



Funds Management

Facsimile

To	Company Announcements Office	From	Stephen Hanich
Fax	1300 135 638	Pages	3
Company	Australian Securities Exchange	Date	29 April 2016
Re	SDI Limited		

Please find attached a Form 605 – Notice of Ceasing to be a Substantial Holder.

Kind regards

A handwritten signature in black ink, appearing to be "SH", written over a light blue horizontal line.

Stephen Hanich
Company Secretary

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: SDI Limited
ACN/ ARSN: 008 075 581

1. Details of substantial holder

Name Celeste Funds Management Limited
ACN/ ARSN: 098 628 605

The holder ceased to be a substantial holder on 27 April 2016.

The previous notice was given to the company on 6 April 2016.

The previous notice was dated 4 April 2016.

2. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See	Annexure A				

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association
n/a	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Celeste Funds Management Limited	Level 14, 15 Castlereagh Street, Sydney NSW 2000
Pacific Current Group Limited	Level 14, 39 Martin Place, Sydney NSW 2000

Signature

Name: Stephen Hanich Capacity: Company Secretary

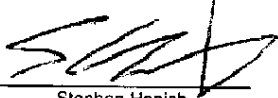
Signature:  Date: 29 April 2016

ANNEXURE A

Celeste Funds Management Limited ACN 098 628 605

Date of change	Persons whose relevant interest changed	Nature of changes	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
05-Apr-16	Celeste Funds Management Limited	Sell	41,781.71	87,000	87,000
06-Apr-16	Celeste Funds Management Limited	Sell	9,767.66	20,000	20,000
07-Apr-16	Celeste Funds Management Limited	Sell	10,621.84	21,749	21,749
08-Apr-16	Celeste Funds Management Limited	Sell	13,322.55	27,534	27,534
11-Apr-16	Celeste Funds Management Limited	Sell	5,937.27	12,157	12,157
13-Apr-16	Celeste Funds Management Limited	Sell	41,263.14	87,610	87,610
14-Apr-16	Celeste Funds Management Limited	Sell	4,301.60	9,086	9,086
15-Apr-16	Celeste Funds Management Limited	Sell	97,570.68	216,100	216,100
18-Apr-16	Celeste Funds Management Limited	Sell	10,957.72	23,900	23,900
19-Apr-16	Celeste Funds Management Limited	Sell	5,250.56	11,452	11,452
20-Apr-16	Celeste Funds Management Limited	Sell	2,924.92	6,510	6,510
21-Apr-16	Celeste Funds Management Limited	Sell	8,412.35	18,756	18,756
26-Apr-16	Celeste Funds Management Limited	Sell	8,054.99	17,727	17,727
27-Apr-16	Celeste Funds Management Limited	Sell	1,808,611.74	4,120,978	4,120,978

This is Annexure A of 1 page referred to in Form 805 - Notice of ceasing to be a substantial holder



Stephen Hanich
Company Secretary

29-Apr-16
Date