



9 August 2016

Fast Facts

Capital Structure

Shares on issue 241.3M

ASX Code NXR

Directors

Hui Zhang
Chairman

Tao Ding
Non-Exec Director

Yongjin Li
Non-Exec Director

Contacts

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NEMEX

RESOURCES LIMITED

ACN 146 243 843



Company Update

Nemex Resources Limited (ASX: NXR) (Nemex or Company) provides the following update with respect to its ongoing suspension from trading on the ASX.

The Company was suspended from trading on 21 December 2015 due to it having only two directors at that time. At the time of its suspension, the Company anticipated that it would be re-instated to trading following the appointment of a third director.

A third director was appointed to the board of the Company on 15 July 2016. However, due to the passage of time since the Company's suspension, ASX has advised the Company that it will not be re-instated to trading unless and until ASX is comfortable that the Company has an appropriate structure and operations for a listed entity.

Based on ASX policy as at the date of this announcement, the Company expects that it will need to have acquired 100% of Wavefront (or 100% of another project that is suitable for a listing on ASX) and re-comply with chapters 1 and 2 of the ASX Listing rules, prior to its securities being reinstated to trading. While this is inconsistent with previous advice from ASX in relation to the transaction between NXR and Wavefront, this is consistent with current ASX policy in relation to investments in technology companies by ASX listed entities.

NXR continues to support Wavefront in its current technology development and will reassess its position once results are received from further independent validation at the International Centre for Biometric Research at Purdue University (Purdue ICBR), currently expected by December 2016.

The Board continues to assess new investment opportunities, including potential investments in both resource and non-resources related sectors.

For further information about Nemex contact:

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