

Structured Investments  
Level 11, Tower Two  
International Towers Sydney  
200 Barangaroo Avenue  
Barangaroo NSW 2000

Telephone: 1800 990 107  
[www.westpac.com.au/structuredinvestments](http://www.westpac.com.au/structuredinvestments)

28 June 2016

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in SPDR MSCI Australia Select High Distribution Yield Fund (SYI)**

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

**Distribution/Entitlement of Security**

<b>Securities</b>	SPDR MSCI Australia Select High Distribution Yield Fund (SYI)
<b>Distribution/Entitlement</b>	Estimated distribution
<b>Amount</b>	\$0.2182 per security
<b>Ex-distribution/Entitlement Date</b>	29 June 2016
<b>Record Date</b>	30 June 2016
<b>Payment Date</b>	On or about 11 July 2016

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that distributions be applied to reduce the Completion Payment of the SFI. The following SFI will commence trading ex-distribution on the same date as the underlying securities are ex-distribution. Should the final distribution amount differ from the above mentioned estimated amount Westpac Banking Corporation reserves the right to account for the difference in a subsequent announcement.

**Resulting Change in Completion Payment for each Self Funding Instalment**

<b>ASX Code</b>	<b>Previous Completion Payment</b>	<b>Distribution applied to reduce Completion Payment</b>	<b>New Completion Payment</b>
SYISWJ	\$7.9784	\$0.2182	\$7.7602
SYISWL	\$12.1674	\$0.2182	\$11.9492
SYISWR	\$16.6362	\$0.2182	\$16.4180
SYISWT	\$13.3920	\$0.2182	\$13.1738

For further information please contact Westpac Banking Corporation on 1800 990 107.

**For and on behalf of Westpac Banking Corporation**