



ASX ANNOUNCEMENT

8 June 2016

The Manager
Companies Announcements Office
Australian Securities Exchange

Dear Sir/Madam

NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001

This notice is given by Argosy Minerals Limited (ACN 073 391 189) ("**Argosy**" or "**Company**") (ASX:AGY) pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**)

On 1 June 2016, the Company issued 58,698,900 Fully Paid Ordinary Shares with a deemed issue price of \$0.002 as conversion of three of the Company's Convertible Noteholders. Shareholder approval for the issue of conversion shares was obtained at the Company's Annual General Meeting on 29th May 2015.

The Company hereby gives notice that:

- (a) The Shares are part of the class of ordinary shares quoted on the ASX
- (b) The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act, in reliance on section 708 and that notification is being given under Section 708A(5)(e) of the Act;
- (c) As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act;
- (d) As at the date of this notice, the Company is in advanced negotiations in respect of the potential acquisition of an interest in mining concessions in Argentina. The Company will update ASX if and when a formal agreement is signed; and
- (e) Other than as described under paragraph (d) above, as at the date of this notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) That investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Shares.

Yours faithfully,

Andrea Betti
Non-Executive Director
Company Secretary