

23 May 2016
Company Announcements Office
Australian Securities exchange
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

ANNUAL GENERAL MEETING HELD ON 23 MAY 2016

Executive Chairman's Speech

Distinguished guests, ladies and gentlemen, shareholders, good morning!

It's with pleasure to see all of you here, because today is the first Annual General Meeting (AGM) of our company since being listed.

2015 was a crucial year for us. In October, we reached the goal of successfully listing on the Australian Securities Exchange (ASX). We were the first Chinese agribusiness company to do this. During the listing process, we raised a total of AUD39.2 million, and, as mentioned in the prospectus, we have used these funds to acquire further plantation operating rights in China, necessary for our ongoing development.

Secondly, the 2015 financial performance exceeded the prospectus forecast. As a result, we have increased the dividend from 20% of the profit stated in the prospectus to 25%.

I'd like to thank you for all your support for the company. With regards to the performance, I believe the majority of the shareholders would share the view that the growth of the company in this year was robust; it is certainly something we are all very proud of. The total output of the company also exceeded the forecast: we produced a total of 240,000 tonnes of citrus and camellia, which places us in a market leading position in China. The performances of the company in the next few years will be delivered through acquiring more plantations in China to create further revenue and to explore possible investments in Australia which are complementary to our current strategy.

Furthermore, in other good news, the headquarters of our company has been officially set up in Brisbane since last Friday. Having the company officially set up in Australia means we are now prepared for investment in Australia. I believe our plans, with the signing of the Free Trade Agreement between Australia and China, the company is set to deliver stronger performances in Australia in the future. We also look forward to more people joining us.

Our personnel focussed on financing and regulatory matters will continue their work in Sydney. Our secretary Greg Starr is located in Sydney and our CEO Chui (Charles) So, will be a frequent visitor in Sydney to meet and communicate with the financial community here.

We thank our current shareholders for your continuous support, so that we can deliver stronger performances and new height for the Company.

Thank you!

Yours faithfully

A handwritten signature in black ink, appearing to be 'G. Starr'.

Greg Starr
Company Secretary

About DFM

DFM is a leading citrus producer operating within the world's largest market in China. DFM is unique in providing exposure to China's agribusiness sector for Australian investors.

In 2014, the company sold over 200,000 tonnes of fruit and camellia products, generating revenue of A\$133 million, net profit of A\$67 million, and operating margins in excess of 40% from 19 plantations spanning 8,600 hectares.

Formed in 2008, the company has grown each year, benefitting from China's favourable taxation incentives for agribusiness companies.