

ASX ANNOUNCEMENT

CHAIRMAN'S ADDRESS TO EXTRAORDINARY GENERAL MEETING

SYDNEY, Australia 25 August, 2016:

During the year, the Company continued to focus on reviewing strategic opportunities for the Company, whilst containing costs.

The Company's proposed acquisition of CAM SPV Pty Ltd, referred to as the SPV Acquisition, will, subject to Shareholders approving all of the Resolutions at today's meeting and subject to completion of the Company's public offer capital raising, provide the Company with a strategic opportunity to change the nature of its activities to become a funds management business with an established management team of funds manager, Contango Funds Management Limited.

Subject to all of the Resolutions being passed at today's meeting, the following screen shows the capital structure of the Company following completion of the public offer prospectus capital raising and issues of securities.

CAPITAL STRUCTURE ON REINSTATEMENT TO ASX

Share information	Number of Shares (post Share Consolidation)
Shares on issue before Prospectus Offer	3,406,757
Shares issued under the Prospectus Offer	28,643,300
Shares issued under the Employee Share Incentive Plan and Employee Loan Share Plan to senior management	7,708,905
Shares issued to T.C. Corporate Pty Ltd	600,000
Shares issued to incoming Directors (George Boubouras, Charles Aitken and Martin Switzer) and associates of Martin Switzer (nominated entities of Peter and Maureen Switzer) and Paul Rickard	1,906,094
Total Shares on issue at the date of reinstatement of the Company's securities to Official Quotation	42,265,056 Shares

Pacific Point Partners Limited will also hold 345,000 options over unissued Shares.

The Company lodged its prospectus dated 18 August 2016 with the Australian Securities and Investments Commission on 18 August 2016 (Prospectus). A copy of the Prospectus is available on the Australian Securities Exchange platform. Resolutions 3 and 4 concern the proposed issue of shares under the Prospectus.

The next screen shows indicative dates concerning the opening and closing date of the Prospectus offer and expected date for reinstatement of the Company's securities to official quotation on the ASX. These dates are indicative and are subject to the expiry of the exposure period of the Prospectus and the ASX's determination on the reinstatement of the Company's securities.

IMPORTANT DATES

Notice of Meeting lodged with ASX	26 July 2016
Prospectus lodged with ASIC and ASX	18 August 2016
Listing Application lodged with ASX	19 August 2016
Extraordinary General Meeting	25 August 2016
Effective date of Share Consolidation	29 August 2016
Opening Date of the Offer	1 September 2016
Closing Date of the Offer	8 September 2016
Expected date for allocation of Shares	Around 15 September 2016 (if Offer closes on 8 September 2016 and subject to ASX confirmation of satisfaction of conditions to reinstatement of the Company's securities to Official Quotation)
Expected date for despatch of holding statements	Around 19 September 2016
Expected date for reinstatement of the Company's securities to Official Quotation on the ASX	Before 30 September 2016 (subject to ASX's determination on the reinstatement of the Company's securities to Official Quotation)

Once again, on behalf of the Board I would like to thank you for your continued support, which will enable the Board to deliver to you what the Directors believe to be a new direction with potential.

Contact for further information:

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Chairman

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