



29 August 2016

## **ASX ANNOUNCEMENT**

By Electronic Lodgement

### **ATO Amended Claims Recovery**

The Board of Moreton Resources Limited (ASX: MRV) (Company) would like to advise that it continues to advance discussions with the Australian Tax Office (ATO) regarding the amendment to the Company's earlier tax returns of 2012, 2013 and 2014.

It is noted that, subject to the discretion of the Commissioner of Taxation, the parties are seeking to work towards a final deferral agreement whereby the Company will put forward security to the ATO and in return will seek a deferral of any recovery actions through to the finalisation of any AusIndustry dispute actions at the Administrative Appeals Tribunal.

This will allow the Company to focus on advancing its projects in the best interest of the shareholders whilst it continues to advance its rights through the Administrative Appeals Tribunal in seeking a resolution to the historic Research and Development claims with AusIndustry.

The Company will update the market in the coming weeks relating to this latest advice from the ATO and will announce any update once a final outcome has been determined.

Regards

**Jason Elks**

Executive Chairman

Moreton Resources Limited

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