



## Notification of Consolidation/Split

## Announcement Summary

**Entity name**

OIL BASINS LIMITED

**Applicable security for the reorganisation**

OBL	ORDINARY FULLY PAID
OBLAI	OPTION EXPIRING 30-JUN-2016 EX 9C
OBLAK	OPTION EXPIRING 14-SEP-2017 EX 2.32C
OBLAA	OPTION EXPIRING 17-NOV-2018 EX 0.4658C

**Announcement Type**

New Announcement

**Date of this announcement**

Monday April 11, 2016

**Reorganisation type**

Security consolidation

**Effective Date**

Thursday April 14, 2016

**Record Date**

Friday April 15, 2016

**Issue Date**

Wednesday April 20, 2016

**Refer to below for full details of the announcement**

## Announcement Details

## Part 1 - Entity and announcement details

**1.1 \*Name of +Entity**

OIL BASINS LIMITED

**1.2 \*Registered Number Type**

ABN

**Registration Number**

56006024764

**1.3 \*ASX issuer code**

OBL

**1.4 \*The announcement is**

New announcement

**1.5 \*Date of this announcement**

Monday April 11, 2016

**1.6 \*Securities affected by the reorganisation**

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## Part 2 - Approvals

**2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

**2.2 Approvals**

<b>Approval/Condition</b> +Security holder approval	<b>Date for determination</b> Friday April 8, 2016	<b>Is the date estimated or actual?</b> Actual	<b>**Approval received/condition met?</b> Yes
<b>Comments</b> <input type="text"/>			

## Part 3 - Reorganisation timetable and details

**3.1 \*+Record date**

Friday April 15, 2016

**3.2 Date of +security holder meeting**

Friday April 8, 2016

**3.3 Last day for trading in the pre-re-organised +securities**

Wednesday April 13, 2016

**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Thursday April 14, 2016

**3.5 Record date**

Friday April 15, 2016

**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Thursday April 14, 2016

**3.7 \*+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Wednesday April 20, 2016

**3.8 Trading starts on a normal T+2 basis**

Thursday April 21, 2016

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Tuesday April 26, 2016

## Part 4 - Reorganisation type and details

**4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every 10****(pre-consolidation) +securities will be consolidated into 1****(post-consolidation) +security (/ies).****4.2 \*Scrip fraction rounding**

Fractions rounded up to the next whole number

## Part 5 - +Securities on issue before and after reorganisation

**5.1 \*+Securities on issue before and after the reorganisation**

<b>*ASX +Security Code</b> OBL	<b>*ASX +Security Description</b> ORDINARY FULLY PAID		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 1,139,587,360	<b>Number on issue after reorganisation</b> 113,958,736	<b>Estimate/Actual</b> Estimated
<b>*ASX +Security Code</b> OBLAI	<b>*ASX +Security Description</b> OPTION EXPIRING 30-JUN-2016 EX 9C		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 48,000,000	<b>Number on issue after reorganisation</b> 4,800,000	<b>Estimate/Actual</b> Actual



<b>*ASX +Security Code</b> OBLAK	<b>*ASX +Security Description</b> OPTION EXPIRING 14-SEP-2017 EX 2.32C		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 8,000,000	<b>Number on issue after reorganisation</b> 800,000	<b>Estimate/Actual</b> Actual
<b>*ASX +Security Code</b> OBLAA	<b>*ASX +Security Description</b> OPTION EXPIRING 17-NOV-2018 EX 0.4658C		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 67,000,000	<b>Number on issue after reorganisation</b> 6,700,000	<b>Estimate/Actual</b> Actual

**5.2 \*Exercise price of options**

<b>*ASX +Security Code</b> OBLAI	<b>*ASX +Security Description</b> OPTION EXPIRING 30-JUN-2016 EX 9C	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.09000000	<b>Exercise price after reorganisation</b> 0.90000000
<b>*ASX +Security Code</b> OBLAK	<b>*ASX +Security Description</b> OPTION EXPIRING 14-SEP-2017 EX 2.32C	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.02320000	<b>Exercise price after reorganisation</b> 0.23200000
<b>*ASX +Security Code</b> OBLAA	<b>*ASX +Security Description</b> OPTION EXPIRING 17-NOV-2018 EX 0.4658C	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.00465800	<b>Exercise price after reorganisation</b> 0.04658000

**Part 6 - Further information****6.1 Further information relating to the reorganisation**

**6.2 Additional information for inclusion in the Announcement Summary**

