

MARKET RELEASE

13 July 2016

Sayona Mining Limited

TRADING HALT (2+2)

The securities of Sayona Mining Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the commencement of normal trading on Tuesday, 19 July 2016.

Security Code: SYA

Belinda Mai

SENIOR ADVISER, LISTINGS COMPLIANCE



13 July 2016

Belinda Mai ASX Compliance Pty Ltd Level 6, 20 Bridge Street Sydney NSW 2000

By email: belinda.mai@asx.com.au

CC: tradinghaltssydney@asx.com.au

Dear Ms Mai,

RE: REQUEST FOR TRADING HALT

Sayona Mining Limited (SYA) requests an immediate Trading Halt on its securities pursuant to ASX Listing Rule 17.1 pending the release of an announcement regarding a capital raising by the Company.

SYA requests that the Trading Halt remain in place until such time as it makes an announcement to the market regarding the capital raising, but in any event not beyond the commencement of normal trading on 15 July.

SYA is not aware of any reason why the Trading Halt should not be granted.

Should you have any queries please contact us.

Yours sincerely,

Sayona Mining Limited

BACHON.

Paul Crawford

Company Secretary

Address: Suite 68, 283 Given Tce, Paddington QLD 4064

Post: PO Box 1357, Milton, Qld 4064, Australia

ASX Code: SYA