

7 October 2016

Companies Announcement Office  
Via Electronic Lodgement

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**BOARD & MANAGEMENT**

**Mr John (Gus) Simpson**  
Non-Executive Chairman

**Mr Anthony Milewski**  
Director

**Mr Jonathan Whyte**  
Non-Executive Director &  
Company Secretary

**Mr Ken Bull**  
Chief Operating Officer

**ABN**  
22 009 171 046

**ASX CODE**  
IND

**INDUS EXERCISES OPTION TO ACQUIRE IMD GOLD MINES**

Indus Energy NL (**Indus or Company**) is pleased to advise that it has exercised its right to initiate the acquisition of 100% of the issued capital of IMD Gold Mines Ltd (IMD Gold) in accordance with the terms of the Option Agreement executed by Indus and IMD Gold on 24 August 2016 (**Option Agreement**).

Both Indus and IMD Gold have satisfactorily completed legal and technical due diligence and will now look to proceed to a binding sale and purchase agreement as required to implement the transaction.

Upon completion, the acquisition of IMD Gold would create a new ASX listed gold company with plans to acquire and develop identified near production ready assets.

The proposed acquisition will result in a change in the Company's nature and scale of its activities and will require shareholder approval under Chapter 11 of the ASX Listing Rules as well as requiring the Company to re-comply with Chapters 1 and 2 of the ASX Listing Rules and obtaining conditional approval from ASX to have its securities re-admitted to trading. The Company's securities will remain suspended from quotation pending re-compliance with Chapters 1 and 2 of the ASX Listing Rules.

Please refer to the announcement released to ASX on 24 August 2016 for further details on the transaction and more detailed information will be set out in the notice of meeting sent to shareholders.

For further information please call our office on (08) 9380 9920.

Yours Sincerely

**Anthony Milewski**  
Director