

3 August 2016

## UPDATE ON KIDMAN TRANSACTION

Further to Australian Rural Capital's (**ARC**) market announcement of 3 May 2016, we advise that the Deed (as defined in that announcement) has expired. No agreement has been reached in respect of the transaction.

ARC and Dakang Australia are continuing discussions with S Kidman & Co Limited and remain committed to determining an appropriate structure for a transaction.

**Please direct all media enquiries to Mark Rudder at GRACosway on +61 (0)411 362 362.**

Yours sincerely



James Jackson  
**Executive Chairman**  
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