

ASX Release 16 August 2016

INFILL DRILLING UNDERWAY AT THE MACKAY SOP PROJECT

Highlights

- Infill core drilling has commenced at the Mackay Sulphate of Potash ("SOP") Project
- Drilling is designed to enable conversion of Inferred Mineral Resources to the Measured and Indicated Mineral Resources categories
- Additional field work is designed to provide key datasets for permitting and development studies
- Scoping Study is on track for completion in August 2016

Agrimin Limited (ASX: AMN) ("Agrimin" or "the Company") is pleased to announce that field activities at its 100% owned Mackay SOP Project in Western Australia have commenced as scheduled. The first drill hole was collared on 15 August 2016.

Figure 1. Drilling in Progress at the Mackay SOP Project





The drilling component of the current field program will include core drilling to be completed on an approximate 5km by 5km grid pattern, with closer spaced transects and twinning in areas to assess variability. Further select drill holes will be completed and monitoring wells installed as determined via assessment of results during the program.

The infill drilling program is designed to upgrade Inferred Mineral Resources within the current Scoping Study's production plan to the Measured and Indicated Mineral Resources categories.

The program plans to obtain drill core to enhance understanding of the physical properties of the salt lake sediments and the overall hydrogeological setting. This will enable further development of the hydrogeological model, particularly in the top 5.5m of the lake sediments where Agrimin proposes to use trenches for the extraction of brine.

The current field work is also intended to provide key datasets for project permitting and development studies. This will include additional geotechnical drilling, detailed topographic surveying, progression of environmental baseline studies and the investigation for process water.

The program is currently planned to take two months and the Company has key technical staff and consultants on site to assist in overseeing the field activities. First results from brine and sediment analyses are expected in approximately six weeks and are planned to be reported by the Company in periodic updates. The Mineral Resources and hydrogeological model will be updated shortly thereafter.

ENDS

For more information contact:

Mark Savich

Chief Executive Officer T: +61 402 746 757

E: msavich@agrimin.com.au

Alec Pismiris

Director & Company Secretary

T: +61 8 6141 6304

E: apismiris@agrimin.com.au

Or visit our website at www.agrimin.com.au