

Xped Limited



Xped completes acquisition of JCT

Xped Limited (**ASX: XPE**) (“Xped” or “the Company”) wishes to advise that in accordance with the Heads of Agreement (announced to the ASX on 19th April 2016, further details of which were announced on 7th June 2016) between Xped and the shareholder of JCT Healthcare Pty Ltd and Jackson Care Technologies Pty Ltd (“**JCT**”), the Company has now executed and completed the Sale and Purchase Agreement (“**SPA**”) of JCT. The SPA was on terms consistent with the Heads of Agreement (as varied) as previously announced.

Under the SPA, Xped Healthcare Pty Ltd (subsidiary of Xped) has acquired all shares of JCT and the business will continue to operate with Eddie Jackson appointed as CEO of JCT.

Athan Lekkas Chairman and CEO of Xped commented; “The Company is very excited to have finalised the JCT acquisition and now looks forward to working with Eddie and his team to grow the business in Australia and overseas and incorporate ADRC technology into products supplied into the Healthcare markets.”

By Order of the Board

Xped Limited



ABOUT XPED

Xped has developed revolutionary and patent protected technology that allows any consumer, regardless of their technical capability, to connect, monitor and control devices and appliances found in our everyday environment. It's as simple as two people shaking hands. By enabling the Internet of Things, Xped's ADRC platform will bring benefit to Manufacturers, Retailers, Service Providers and Consumers.

At Xped, we're **Making Technology Easy Again**

ABOUT JCT

JCT Healthcare Pty Ltd (JCT) are a quality provider of communication solutions to the Healthcare sector with products that are tailored for Hospitals, Aged Care, Independent Living and Disability Care.

Based on the intimate knowledge of our customers' needs and our own studies of changing market trends, we continually strive to create relevant technological break-throughs to ensure we can provide our customers with the necessary technology to drive their business. This is evident by the release of our patented PoE4000 nurse call series that delivers true Internet Protocol (IP) and Power Over Ethernet (POE) to each nurse call point.

Our products are Ctick, CE & FDA approved so we are always looking for resellers worldwide

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FOR MORE INFORMATION:



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