



ASX/Media Release – 22 June 2016

## PLANT COMMISSIONING UNDERWAY AT CASCAVEL

*Orinoco on track for maiden gold pour in July with production build-up set to begin*

Orinoco Gold Limited (ASX: OGX) is pleased to advise that commissioning of the gravity processing plant has now commenced at its flagship **Cascavel Gold Mine** in central Brazil, paving the way for its maiden gold pour next month.

The various stages of commissioning are scheduled to be completed in the second half of July, when the Company will move into production ramp-up. Low-grade development material will be used for the ore commissioning process, with parcels of production material being run through the plant in batches to conclude the commissioning process prior to production build-up.

Orinoco's Managing Director, Mr Mark Papendieck, who has returned to Brazil to oversee the commissioning process, said the Company would continue to provide regular updates as the Company prepared for the start of commercial gold production next month.

**-ENDS-**

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### **Forward-Looking Statements:**

*This Announcement includes "forward-looking statements" as that term within the meaning of securities laws of applicable jurisdictions. Forward-looking statements involve known and unknown risks, uncertainties and other factors that are in some cases beyond Orinoco Gold Limited's control. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in this presentation, including, without limitation, those regarding Orinoco Gold Limited's future expectations. Readers can identify forward-looking statements by terminology such as "aim," "anticipate," "assume," "believe," "continue," "could," "estimate," "expect," "forecast," "intend," "may," "plan," "potential," "predict," "project," "risk," "should," "will" or "would" and other similar expressions. Risks, uncertainties and other factors may cause Orinoco Gold Limited's actual results, performance, production or achievements to differ materially from those expressed or implied by the forward-looking statements (and from past results, performance or achievements). These factors include, but are not limited to, the failure to complete and commission the mine facilities, processing plant and related infrastructure in the time frame and within estimated costs currently planned; variations in global demand and price for gold materials; fluctuations in exchange rates between the U.S. Dollar, the Brazilian Real and the Australian dollar; the failure of Orinoco Gold Limited's suppliers, service providers and partners to fulfil their obligations under construction, supply and other agreements; unforeseen geological, physical or meteorological conditions, natural disasters or cyclones; changes in the regulatory environment, industrial disputes, labour shortages, political and other factors; the inability to obtain additional financing, if required, on commercially suitable terms; and global and regional economic conditions. Readers are cautioned not to place undue reliance on forward-looking statements. The information concerning possible production in this announcement is not intended to be a forecast. They are internally generated goals set by the board of directors of Orinoco Gold Limited. The ability of the company to achieve any targets will be largely determined by the company's ability to secure adequate funding, implement mining plans and resolve logistical issues associated with mining. Although Orinoco Gold Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. No JORC Mineral Resources or Reserves have been estimated for the Cascavel Gold Mine.*

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### **ASX Code**

**OGX**  
(Ordinary Shares)  
**OGXOB**  
**OGXOC**  
(Listed Options)

### **Issued Capital**

266,647,810 Ordinary Shares  
10,000,000 Performance Shares  
128,864,205 Options