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Media Release

Seafarms Group Limited (ASX: SFG) subsidiary, Seafarms Queensland Pty Ltd, secures first international export contract with leading, European food retailer.

Seafarms Group Limited (Seafarms) is pleased to advise that its subsidiary, Seafarms Queensland Pty Ltd has secured its first export contract with a leading global retailer which has over 2,000 outlets.

Seafarms has commenced international distribution of its Crystal Bay Tiger Prawns™. This significantly extends the brand's recognition internationally.

The distribution focus of the product launch will be approximately 200 European outlets located in countries with high shrimp consumption.

Seafarms' Chief Operation Officer Dallas Donovan said "the product launch will contribute to meeting growing consumer demand for sustainable seafood and will ensure the delivery of premium quality shrimp to European consumers."

Seafarms' international market focus is the Australian provenance and quality of its shrimp. This focus is expected to achieve a premium price that recognises the product's origin and premium quality.

"There continues to be growing demand for high quality Australian seafood in international markets. Seafarms expects to capitalise on this increasing demand with its proposed new aquaculture development Project Sea Dragon," said Mr Donovan.

"Project Sea Dragon will deliver the world's largest new aquaculture development and at full scale will create the capacity to produce over 100 000 tonnes of Black Tiger prawns a year for export."

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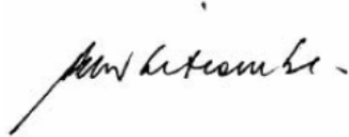
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This export contract is Seafarms' first successful step in its export strategy and development of key export markets - another key milestone in the progression of Project Sea Dragon.

For further information, please call Dallas Donovan on 0448 876 092.

Yours faithfully

Seafarms Group Limited



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Director and Company Secretary

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About Seafarms Group

Seafarms Group Limited (ASX: SFG) is an ASX listed holding company with two separate subsidiary companies operating in nonconventional commodities: aquaculture and carbon. Seafarm Operations Limited operates aquaculture operations and CO2 Australia Limited the carbon and environmental operations.

For further information refer the company's web site: www.seafarms.com.au

About Seafarm Operations Pty Ltd

Seafarm – a new Australian agri-food company – operates, builds and invests in sustainable aquaculture production platforms producing high-quality seafood. Seafarms is currently the largest producer of farmed prawns – growing, processing and distributing the well-known Crystal Bay Prawns™ premium brand. The company is one of Australia's largest aquaculture enterprises and is also developing Project Sea Dragon – a large-scale, integrated, land-based prawn aquaculture project in northern Australia designed to produce high-quality, year-round reliable volumes for export markets.

For further information refer the company's web site: www.seafarms.com.au