

3 August 2016

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
SYDNEY NSW 2000

Djerriwarrh Investments Limited
ABN 38 006 862 693
Level 21, 101 Collins St
Melbourne VIC 3000
T 03 9650 9911
F 03 9650 9100
invest@djerri.com.au
djerri.com.au

Electronic Lodgement

Dear Sir / Madam

Djerriwarrh Investments Limited
Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
31 July 2016 Cum Div	\$3.28	\$3.31
30 June 2016 Cum Div	\$3.09	\$3.18

The Net Tangible Asset Backing per Share for both 30 June and 31 July 2016 are before the provision for the final dividend of 14 cents per share.

*The before and after tax numbers relate to the provision for deferred tax on the unrealised capital gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for the tax effects of any capital gains or losses that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Also attached please find a list of the Company's 20 largest investments as at 31 July 2016.

Yours faithfully



Matthew Rowe
Company Secretary

DJERRIWARRH INVESTMENTS LIMITED

TOP 20 INVESTMENTS - AS AT 31/07/2016

Valued at closing prices at 29 July 2016

		Total Value \$ million
1	* CBA Commonwealth Bank of Australia	61.3
2	* WBC Westpac Banking Corporation	53.0
3	* NAB National Australia Bank	43.3
4	* ANZ Australia & New Zealand Banking Group	40.8
5	* TLS Telstra Corporation	34.6
6	* BHP BHP Billiton	31.4
7	* CSL CSL	30.7
8	* WES Wesfarmers	25.5
9	* BXB Brambles	21.5
10	* RIO Rio Tinto	18.6
11	* OSH Oil Search	15.0
12	* AMP AMP	13.4
13	MIR Mirrabooka Investments	12.7
14	* QBE QBE Insurance Group	12.7
15	* SEK Seek	12.7
16	* AMC Amcor	12.4
17	* JHX James Hardie Industries	12.4
18	* WPL Woodside Petroleum	12.3
19	* HSO Healthscope	12.2
20	* WOW Woolworths	11.9

488.5

As % of Total Portfolio Value
(excludes Cash)

63.3%

* Indicates that options were outstanding against part or all of the holding