



ASX/Media Release – 1 August 2016

Orinoco Pours First Gold at Cascavel Gold Mine

Significant milestone marks the beginning of the production ramp-up phase at Cascavel as Orinoco joins the ranks of international gold producers

Orinoco Gold Limited (ASX: OGX) is pleased to advise that it has poured the first gold from its flagship 70%-owned **Cascavel Gold Mine** in central Brazil, resulting in the production of the Company's first bar of gold bullion.

This was a trial gold pour utilising some of the gold concentrate produced during the ongoing plant commissioning phase, derived from low-grade development material. The trial gold pour was designed to commission the gold furnace and test fluxing requirements for smelting.

The Cascavel gravity processing plant is now running on a 24-hour basis while continuing to process stockpiles of low-grade development material. Over the next few weeks, high grade parcels of ore from production stopes will be processed and assayed as the Company commences its production ramp-up.

Orinoco's Managing Director, Mark Papendieck, said the first gold pour marked a huge milestone for the Company and its shareholders.

"This is a moment of which we can all be incredibly proud," he said. "It marks the beginning of our transition to commercial gold miner and vindicates the faith and commitment which our shareholders, investors, financiers and supporters have placed in the Company over a number of years.

"Cascavel is a fantastic high-grade gold system and we are only now just beginning the journey of unlocking the true potential of this entire belt. The start of production and cash-flow marks a huge milestone for Orinoco and I would like to take this opportunity to thank everyone who has assisted us to get to this point.

"We look forward to providing further regular updates as commissioning and production ramp-up progresses."



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ASX Code

OGX
(Ordinary Shares)
OGXOB
OGXOC
(Listed Options)

Issued Capital

299,467,586 Ordinary Shares
10,000,000 Performance Shares
128,600,125 Options

-ENDS-

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