



ASX ANNOUNCEMENT

30 June 2016

## SYNTONIC PUBLIC OFFER CLOSURES FOLLOWING STRONG DEMAND

Pacific Ore Limited (to be renamed 'Syntonic Limited') ("**Company**") is pleased to advise that it has now closed its public share offer ("**Public Offer**") pursuant to its prospectus dated 13 May 2016 and supplementary prospectus dated 16 June 2016 after raising the maximum amount of \$2,200,000.

Shareholders approved the Company's proposed acquisition of US-based Syntonic Wireless, Inc. ("**Syntonic**") on 23 May 2016, completion of which is conditional upon completion of the Public Offer and approval from the Australian Securities Exchange ("**ASX**") to reinstate the Company's shares to trading on ASX, which the Company is currently in the process of obtaining. Upon re-quotations, the Company's shares will trade under the new ASX ticker "**SYT**".

Mr. Gary Greenbaum, co-founder and CEO of Syntonic said: *"We are delighted by the strong support we have received from existing and new shareholders, reflecting the confidence in Syntonic's innovative and market leading mobile technologies. We look forward to Syntonic's listing on the ASX and to executing on our strategy to rapidly expand our business in United States, Southeast Asia, Latin America and beyond."*

The revised indicative timetable for re-quotations of the Company's shares on ASX is as follows:

| Event  | Date         |
|--|--------------|
| Closing Date of Public Offer   | 30 June 2016 |
| Settlement of the Acquisition and issue of Shares under the Public Offer | 8 July 2016  |
| Re-compliance with Chapters 1 and 2 of the ASX Listing Rules             | 14 July 2016 |
| Re-quotations of the Company's shares on ASX                             | 20 July 2016 |

### About Syntonic

Syntonic is a Seattle based software company which has developed two technology services: Freeway by Syntonic, allows free-of-charge, mobile internet access on smartphones by having advertisers sponsoring the data; and Syntonic DataFlex, allows businesses to manage split billing expenses for employees when using their personal mobile phones for work. Founded in 2013, Syntonic has developed worldwide strategic partnerships with leaders in the mobile ecosystem. To learn more about Syntonic, visit [www.syntonic.com](http://www.syntonic.com).

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