

ASX ANNOUNCEMENT

11 OCTOBER 2016

REY RESOURCES RAISES \$1 MILLION VIA PRIVATE PLACEMENT

Rey Resources Limited (ASX:REY) (“Rey” or “Company”) is pleased to announce it has executed a subscription agreement with Neway Energy International Limited (“Neway”), to raise \$1 million by way of a placement of 66,666,666 fully paid ordinary shares (“Shares”) at an issue price of \$0.015 per share (“Placement”).

It is intended that the Placement will utilise the Company’s existing placement capacity under Listing Rule 7.1 and will be made to Neway, a sophisticated investor qualifying under s708 of the Corporations Act 2001 (Cth). An Appendix 3B will be issued in due course, on receipt of cleared funds.

The Placement funds will be used for further exploration on the Company’s oil and gas assets and general working capital.

For further information, please contact:

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