



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

NEWS RELEASE

FY2017 EBITDAF guidance raised to \$495 million

3 November 2016 – Mercury is today announcing a lift in FY2017 EBITDAF guidance by \$5 million to \$495 million subject to any material events, significant one-off expenses or other unforeseeable circumstances including hydrological conditions.

Mercury has enjoyed favourable hydrological conditions in the Waikato catchment through the first three months of this financial year. Consequently, in its Quarterly Operational Update for the quarter ended 30 September 2016, the company increased its FY2017 mid-point hydro generation forecast by 100GWh to 4,250GWh. Full year EBITDAF guidance has been lifted to \$495 million, based on this additional hydro generation.

FY2017 ordinary dividend guidance remains at 14.6 cents per share, up 2% on last year.

ENDS

For further information:

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ABOUT MERCURY NZ LIMITED

At Mercury we're thinking boldly about the possibilities with energy and inspiring New Zealanders with our renewable electricity and ideas – making energy wonderful. Energy from Mercury's hydro and geothermal stations will power a brighter future for our country.

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