

## **ATTILA COMPLETES DUE DILIGENCE ON REVOLUTIONARY CYBER SECURITY TECHNOLOGY**

### **Highlights**

- **Attila completes due diligence on revolutionary and highly disruptive cyber security technology known as VeroGuard Systems**
- **VeroGuard is a unique hardware and software based encryption technology used to secure the internet**
- **Veroguard Systems uses its patented hardware security module or "black box to black box" approach to provide a secure connection over the internet**
- **Similar level of security currently utilised worldwide by financial institutions on the ATM, Swift and POS Networks**
- **Technology has multiple applications across the internet with potential for multiple revenue streams and is easily integrated into existing technology systems**
- **Collaboration and licensing agreement signed with CSIRO to develop one of the world's most secure cloud storage systems**
- **Technology aims to eliminate identity theft online and card-not-present-fraud which are 2 of the biggest problems when utilising the internet**

**Attila Resources Limited ("Attila" or the "Company") (ASX: AYA)** is pleased to announce that further to its announcements on 21 December 2015 and 15 February 2016, it has completed due diligence on SecurET Pty Ltd (**SecurET**) and Point of Pay Pty Ltd (**POP**) in connection with its proposed earn-in to a revolutionary and highly disruptive cyber security technology known as VeroGuard Systems.

The Company is pleased with its due diligence investigations and is now in the process of finalising the deal terms with POP and SecurET and is in discussions with the ASX to ensure an appropriate structure is in place. The Company cautions investors that the Company is not party to a legally binding acquisition agreement, and that any agreement is subject to the execution of a formal acquisition agreement. There is no certainty that any agreement will be reached.

VeroGuard is a unique and patented technology which has been developed by POP with the aim of eliminating two of the biggest problems faced on the internet by people daily, being identify theft and

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card-not-present-fraud. Identity loss and card-not-present-fraud is costing the general public substantial amounts of money annually.

VeroGuard has created an internet based system that aims to allow users to connect to any internet-based program requiring identification authorisation without the fear of the user's personal information being subject to cyber-attacks by using its hardware black box to black box encryption solution. VeroGuard's technology aims to eliminate card not present fraud and identify theft online and on mobile by proving the identity of the user.

VeroGuard's system solution has a similar level of security that all ATM's, EFTPOS and Swift Network transactions currently have, which, when combined, transfers billions of dollars every day.

VeroGuard's difference is its ability to perform black box to black box transactions seamlessly over the web (See Figure 1 for how VeroGuard works).

### VeroGuard Development

VeroGuard is the result of over 13 years of development by Hector Daniel Elbaum. Prior to VeroGuard, Daniel was the founder of Dynamic Data Systems (**DDS**), a company that pioneered the creation of mobile EFTPOS during the early 1990s. Daniel's patent on this technology has been granted globally and still stands today, despite being tested by a number of large competitors. DDS's development team developed a series of portable, personal sized EFTPOS machines capable of securely transferring funds over multiple cellular telephone and dedicated data networks. These products achieved certification in 27 banks across 9 countries prior to its sale in early 2000.

In 2003, Daniel reassembled his development team and began work on VeroGuard by creating a similar infrastructure network that securely and seamlessly transfers data and transactions across the internet. During 2007-2009, VeroGuard certified its technology with world recognized institutions Payment Card Industry (PCI), EMV and also Paymark in New Zealand where it was trialed in a number of department stores.

In 2011, VeroGuard was adopted by Bank of South Pacific as a solution for its requirement to deploy a reliable, cost effective merchant network that the bank could roll out across the South Pacific Region in communities with poor communication infrastructure. To date, over 5,000 VeroGuard EFTPOS terminals are operational in the South Pacific processing over 5 million transactions annually and approximately 30 million transactions to date.

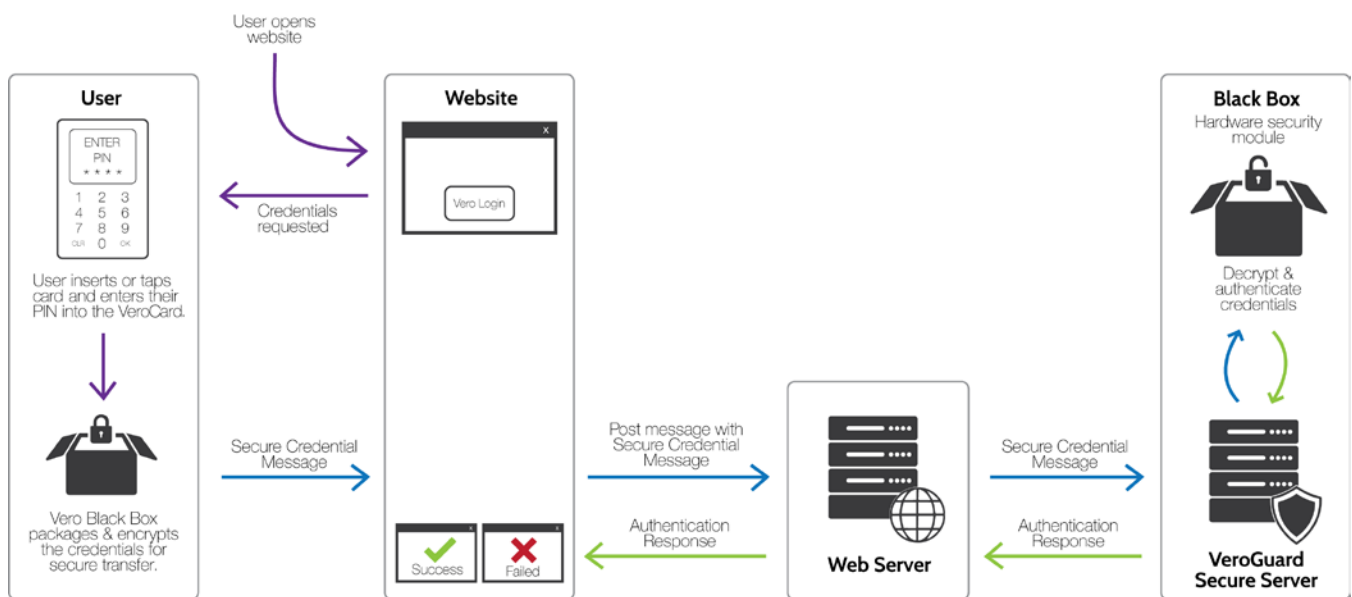
### What is VeroGuard?

The VeroGuard Network is a secure online network. Its secured servers are built and certified to the highest standard for security and reliability (including PCI-DSS certified). They are built on a .Net platform with networked based components (including Hardware Secure Modules) so they are scalable to meet any demand and are installed into multiple highly secure sites to provide both balancing and disaster recovery.

The VeroGuard Network design and implementation allows VeroGuard to connect securely to not only the VeroCard using black box to black box secure communications, but will also connect securely to any

banking or financial institution network (including AS2805 and Swift), government, military, highly secure corporate networks or cloud based infrastructure.

Users are able to communicate securely through the VeroGuard Network using the VeroCard (see Figure 1). The VeroCard contains its own secure black box that communicates to the VeroGuard Network's black box. Its architecture is designed to meet the highest levels of industry standards (PCI and EMV) which will enable the customer to perform multiple types of transactions over the internet including payment, identity management, logins, amongst other things, as well as being able to provide secure tap and go style payments in physical merchants. It is effectively your own personal identity and EFTPOS device.



**Figure 1: How VeroGuard Works**

VeroGuard's technology aims to eliminate card not present fraud and identify theft online and on mobile by proving the identity of the user. This is done online by providing "card present" transactions with PIN issuer verification, similar to the way the banks and other financial institutions conduct debit transactions through a bank card. VeroGuard provides one of the highest available levels of identity management and is a secure internet-based login to cloud networks.

### VeroTrust – a collaboration with the CSIRO

In late 2015, POP entered into a licensing and collaboration agreement with the CSIRO to create one of the world's most secure cloud storage solutions known as VeroTrust.

VeroTrust is the combination of the CSIRO's TrustStore technology and VeroGuard's identity management system. TrustStore is a technology developed by the CSIRO to provide highly secure, encrypted and distributed cloud data storage. TrustStore takes the customer's data, encrypts it and then spreads it across multiple cloud storage servers meaning if one server is compromised by hackers then

only a portion of the code would be compromised. The TrustStore technology has been trialed by Amazon on their S3 system where it has been proved to be effective. The limitation with the TrustStore technology is that there has never been a secure way to access the cloud. VeroGuard's technology is the missing link to TrustStore by adding one of the highest known levels of secure identity management and login onto the cloud system.

VeroGuard's developers are currently integrating TrustStore and VeroGuard to create VeroTrust with an anticipated launch of the product in the near term. The integration of the 2 technologies is anticipated to result in a totally secure cloud storage which has the potential to be marketed to governments and corporates so they can securely and safely store their sensitive data.

The Company reminds shareholders and investors that the Company is not party to a legally binding acquisition agreement and that there is no certainty that any agreement will be reached. The Company is finalising the deal terms with POP and SecurET and is in discussions with the ASX to ensure an appropriate structure is in place. The Company will keep shareholders and the market informed if any binding acquisition agreement with POP and SecurET is reached in accordance with its continuous disclosure obligations.

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