



18 May 2016

Dear Shareholder

PARTICIPATION IN PRO-RATA NON-RENOUCEABLE RIGHTS ISSUE

On 18 May 2016, Prescient Therapeutics Limited (**Prescient** or **the Company**) announced a 1 for 3 pro rata non-renounceable rights issue to Shareholders at \$0.09 per share to raise approximately \$3.4 million before issue costs (**Rights Issue**).

The Company has released a prospectus which includes further details on the Rights Issue (**Prospectus**). The Prospectus was lodged with ASX on 18 May 2016 and the Company anticipates sending it to Shareholders on 31 May 2016, together with personalised Entitlement and Acceptance Forms.

An Appendix 3B was also lodged with ASX on 18 May 2016.

The Prospectus will be available on the ASX website (www.asx.com.au).

The indicative timetable for the Rights Issue is as follows

KEY DATES

EVENT	DATE (2016)
Lodgement of Prospectus with ASIC and Announcement of the Offer	Wednesday 18 May 2016
Notice sent to shareholders containing information required by Appendix 3B	Thursday 19 May 2016
“Ex” date where the Company’s existing shares will commence trading without the entitlement to participate in the Offer	Wednesday 25 May 2016
Record date to determine Entitlements under the Offer	7.00pm, (Sydney time) Thursday 26 May 2016
Opening Date for the Offer	Tuesday 31 May 2016
Mailing of Prospectus and Entitlement and Acceptance Form to Eligible Shareholders	
Last day to extend Rights Issue Closing Date	Thursday 16 June 2016
Closing Date for the lodgement of Entitlement and Acceptance Forms and payment	5.00pm (Sydney time) Tuesday 21 June 2016
Securities quoted on a deferred settlement basis	Wednesday 22 June 2016
ASX notified of under subscriptions	Wednesday 22 June 2016
Allotment of New Shares and New Options for which valid applications have been received and accepted by the Company	Thursday 23 June 2016

Dispatch of holding statements for the New Shares and New Options	Thursday 23 June 2016
Normal trading of New Shares and New Options on ASX expected to commence	Friday 24 June 2016
Deadline for placement of remaining Shortfall Securities	Wednesday 21 September 2016

Subject to the Listing Rules, the above dates may be changed without notice.

The Rights Issue is not underwritten.

In accordance with ASX Listing Rules, Prescient has considered the number of shareholders with registered addresses outside Australia and New Zealand, the number and value of the shares held by those shareholders and the number of New Shares those shareholders would be offered pursuant to the Rights Issue. Taking this into consideration, as well as the costs of complying with the legal requirements and the requirements of the regulatory authorities relating to the shareholders with registered addresses outside of Australia and New Zealand, Prescient has formed the view that it is unreasonable to extend the Rights Issue to shareholders with registered addresses outside of Australia and New Zealand and that the offer pursuant to the Rights Issue will only be extended to Prescient Shareholders on record as at 7:00pm (Melbourne time) on 26 May 2016 with registered addresses in Australia or New Zealand.

Accordingly, as a shareholder (**Ineligible Shareholder**) with a registered address outside of Australia and New Zealand, the Offer pursuant to the Rights Issue (**Rights**) will not be extended to you and you will not be entitled to participate in the Rights Issue.

For further information please contact the Company on (+61 3) 9692 7222.

Yours faithfully



STEVEN YATOMI-CLARKE
CEO & Managing Director