

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Carnegie Wave Energy Limited

ACN/ARSN 009 237 736

1. Details of substantial holder(1)

Name RENEWABLE ENERGY HOLDINGS INC

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 25 / 05 / 2016

The previous notice was given to the company on 27 / 03 / 2013

The previous notice was dated 27 / 03 / 2013

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
25/05/2016	REH Intellectual Property	Sale (OMT)	\$1,062,180.84	31,240,613	1.56%
25/05/2016	REH	Sale (OMT)	\$2,383,045.69	70,089,579	3.51%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
REH Intellectual Property	Common Control
REH	Common Control


4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REH Intellectual Property	IOMA House Hope Street Douglas IM11AP Isle of Man
REH	IOMA House Hope Street Douglas IM11AP Isle of Man

Signature

print name Roger Harper capacity Court Appointed Liquidator for the company

sign here  date 26 / 5 / 16