



WONHE MULTIMEDIA COMMERCE LIMITED
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ASX RELEASE

NEW GROWTH OPPORTUNITY IN THE CLOUD

24 August 2016

WONHE is proud to announce a new business segment that will contribute significantly to the growth of the Company: Family Data Storage Centres (FDSC).

The Chinese government, in an effort to crack down on pornography and other unapproved Internet content, has closed cloud-storage providers, an industry estimated to be worth more than AU\$26 billion by 2020.

This move has opened up a whole new segment for the Company in the form of FDSC solutions. This follows the recent award of a Software Copyright Authorisation Certificate by the State Intellectual Property Office to develop solutions specifically for a business-intelligence router management system with both an online and mobile app interface.

In the coming weeks, WONHE will launch an affordable router management solution, in the form of the YLT-300J Family Data Storage Center, which will allow end-users to share and access their personal content on the Internet.

Sold through distribution partners, the YLT-300J is the first of a family of products that will pave the way for WONHE to capture more than 10 percent of the FDSC market over the next two years. Projected revenues from the direct sales of the YLT-300J over the same period are AU\$40 million, with significant additional recurring revenues from advertising and content sharing.

WONHE has progressed well over the last few months making steady progress in its projects in China. The Company is on track to make an interim dividend announcement in the weeks to come.



For further inquiries:

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ABOUT WONHE

WONHE is one of China's leading integrated technology companies. It is paving the way in wireless hardware technology and its attendant software applications. The Company is involved with a number of high-profile state-funded projects, including a wide-scale WiFi infrastructure project in Beijing and a state-mandated rural community technology outreach programme.