

Queensland Mining Corporation Limited

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ASX Market Announcement

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Update on bankruptcy petition against Mr Howard Renshaw

Queensland Mining Corporation Limited (ASX: QMN) wishes to update the bankruptcy petition against its former managing director, Mr Howard Renshaw.

On 28 April 2016 the Company advised that the Federal Circuit Court of Australia has ordered a sequestration order over Mr Renshaw and declared him bankrupt.

Subsequent to the order was made, Mr Renshaw lodged an appeal to the order. A case management hearing was held on 1 July 2016 in which the parties were required to file and serve certain document within a deadline set by the judge. The final hearing of his appeal is expected to be held between 31 October and 25 November 2016.

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