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**INAUGURAL LERALA DIAMOND SALE**

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(ASX:KDL) Kimberley Diamonds Ltd (**KDL**) is pleased to announce that the first sale of diamonds from its Lerala Diamond Mine in Botswana was undertaken yesterday. The sale was conducted by online auction platform operated by DDA Trading BVBA in Antwerp.

A small parcel of gem and near gem quality diamonds, which were sourced predominantly from historic pre-2016 ROM stockpiles, was sent to Antwerp for the auction, and was available for viewing in Antwerp in the week prior to the auction.

The gem quality diamonds were sold at the auction at an average price of USD\$98 per carat. The near gem quality diamonds will be added to a September sale to take advantage of expected stronger market conditions as well as the benefit of larger parcel of diamonds available for sale in September.

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