

ASX ANNOUNCEMENT

2 June 2016

Alternative Investment Trust (ASX: AIQ) Non-binding heads of agreement for new investment manager

The Trust Company (RE Services) Limited ACN 003 278 831 as responsible entity (RE) for the Alternative Investment Trust ARSN 112 129 218 (AIQ) refers to the announcement lodged on 11 May 2016. Whilst the exclusivity period has expired, discussions between the parties on a possible transaction have been productive and are still continuing. The RE will continue to update the market as those discussions evolve.

ENDS

For any enquiries or information please contact:

Registry: Link Market Services Limited Email: registrars@linkmarketservices.com.au Toll Free: 1300 554 474

Responsible Entity: The Trust Company (RE Services) Limited Email: hugh.treweeke@perpetual.com.au Contact Number: (02) 9229 9000