

MARKET RELEASE

18 May 2016

Cazaly Resources Limited

TRADING HALT

The securities of Cazaly Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday 20 May 2016 or when the announcement is released to the market.

Security Code: CAZ

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



18th May 2016

Sebastian Bednarczyk
Australian Securities Exchange Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Sebastian

REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, Cazaly Resources Limited (ASX: CAZ) requests an immediate trading halt over the Companies securities pending the release of an announcement to the market.

The trading halt is requested until the commencement of trading on Friday, 20 May 2016 or upon the release by the Company of an announcement to the market regarding a proposed capital raising.

The Directors are not aware of any reason why a trading halt should not be granted.

Yours faithfully

Mike Robbins Company Secretary