

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity MG Unit Trust (and its responsible entity, MG Responsible Entity Limited)
ARSN 606 103 637

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	William Trenton Bodman
Date of last notice	12 April 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect interest in Murray Goulburn Co-operative Co. Limited ACN 004 277 089 (Murray Goulburn)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Prior to the change, Mr Bodman had an indirect interest in 103,332 ordinary shares in Murray Goulburn held by Mrs Kellie Jane Bodman, the spouse of Mr Bodman
Date of change	5 May 2016
No. of securities held prior to change	Direct – 106,509 Indirect – 103,332
Class	Ordinary shares in Murray Goulburn
Number acquired	335 – Direct 335 – Indirect
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.8718

+ See chapter 19 for defined terms.

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No. of securities held after change	Direct – 106,844 Indirect – 103,667
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Allotment of Ordinary Shares under Murray Goulburn Co-operative Co. Limited's share off-take program (as described in Section 4.3.3 of the MG Unit Trust Product Disclosure Statement dated 29 May 2015).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

+ See chapter 19 for defined terms.