



MARKET RELEASE

23 September 2016

Peninsula Mines Limited

SUSPENSION

The securities of Peninsula Mines Limited (the "Company") will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: PSM

Dale Allen

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

23 September 2016

Mr Mauro Piccini
Senior Advisor Listings Compliance (Perth)
Australian Securities Exchange
Level 40 Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Mauro

REQUEST FOR A VOLUNTARY SUSPENSION

We refer to the trading halt granted to Peninsula Mines Limited ("the Company") on 22 September 2016.

Pursuant to ASX Listing Rule 17.2, the Company requests a voluntary suspension of its securities from ASX from the commencement of trading on 26 September 2016.

In accordance with ASX Listing Rule 17.2, the Company provides the following information regarding this request:

1. The reason for the voluntary suspension is for the Company to manage its continuous disclosure obligations whilst finalising the terms of a capital raising.
2. The Company requests that the suspension continue until the earlier of commencement of trading on 27 September 2016 or when an announcement regarding the matters referred to in paragraph 1 is released to the market.
3. The event which will end the voluntary suspension is the announcement referred to in paragraph 2.

The Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the suspension, or that ASX asks for.

Yours faithfully



Eric Moore
Company Secretary
Peninsula Mines Limited