



20 June 2016

ASX Announcement

**DESPATCH OF OFFER BOOKLET AND
ENTITLEMENT AND ACCEPTANCE FORM**

Warrnambool Cheese and Butter Factory Company Holdings Limited (**WCB** or the **Company**) is pleased to confirm that the Offer Booklet and personalised Entitlement and Acceptance Form in connection with the pro-rata renounceable entitlement offer (**Entitlement Offer**) announced on 10 June 2016 were despatched to Eligible Shareholders today.

The timetable remains as follows:

Event	Date
Ex-date and Entitlement market opens on ASX	15 June 2016
Record Date for the Entitlement Offer	7.00pm (Melbourne time) 16 June 2016
Offer Booklet despatched, Entitlement Offer opens	20 June 2016
Entitlement market ceases on ASX	22 June 2016
New Shares commence trading on ASX on a deferred settlement basis	23 June 2016
Entitlement Offer closes	5.00pm (Melbourne time) 29 June 2016
Issue of New Shares (and any Additional New Shares)	6 July 2016
Trading of New Shares (and any Additional New Shares) on ASX on a normal settlement basis	7 July 2016

Dates are indicative only and subject to change. WCB reserves the right to alter the closing date of the Entitlement Offer or accept late applications, either in a particular case or generally.

NOT FOR DISTRIBUTION IN THE UNITED STATES

Further Information for Eligible Shareholders

Please refer to the Offer Booklet for further details relating to the Entitlement Offer.

ENDS

For more information, please contact:

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