

31 October 2016

Stephanie Yong
Senior Adviser, Listings Compliance (Sydney)
ASX Compliance Pty Limited
20 Bridge Street
Sydney, NSW 2000

Dear Ms Yong

COVER-MORE GROUP LIMITED (ASX Code: CVO) – Explanation of Late Lodgement of Appendix 3Y – Lisa McIntyre

I refer to the Appendix 3Y lodged today in relation to the change in the number of shares held in Cover-More Group Limited by Director, Lisa McIntyre, through her relevant interest in 21 Cows Pty Limited.

The Appendix 3Y relates to 20,000 ordinary shares purchased by the director on market on 24th August 2016 and to 6,732 ordinary shares purchased on 24 October 2016 in connection with the recent Retail Entitlement Offer of CVO.

The delay in lodgement of the Appendix 3Y Notice in relation to the director's purchase of 20,000 ordinary CVO shares on 24 August 2019 was entirely due to an internal administrative oversight of which the director in question was not aware and which was not attributable to the director.

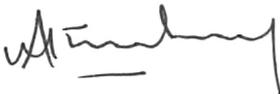
The Company believes that the existing policies and arrangements are considered adequate and that the late lodgement of this particular Appendix 3Y Notice was an isolated incident. CVO is mindful of its disclosure obligations under ASX Listing Rule 3.19A.2 as are its directors of their personal obligation involving CVO securities.

Whilst the Company considers its current policies and arrangements are sufficient to ensure timely notification it has nevertheless enhanced its procedures to ensure timely lodgement and compliance with disclosure obligations under Listing Rules 3.19A & 3.19B.

For further information, please contact:

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Group Chief Financial Officer and Company Secretary
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Yours sincerely,



Mark Steinberg
Company Secretary

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	COVER-MORE GROUP LIMITED
ABN	79 166 776 334

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lisa McIntyre
Date of last notice	2 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Beneficial interest in fully paid ordinary shares owned by 21 Cows Pty Ltd as trustee for the GOODMAN MCINTYRE SUPERANNUATION FUND
Date of change	a) 26 August 2016 b) 24 October 2016
No. of securities held prior to change	15,000
Class	Ordinary
Number acquired	a) 20,000 b) 6,732
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a) \$1.46 b) \$1.20
No. of securities held after change	41,732

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	a) On Market b) Retail Entitlement Offer
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.