



Havilah Resources Limited plans to sequentially develop its portfolio of gold, copper, iron, cobalt, tin and other mineral resources in South Australia. Our vision is to become a new mining force, delivering value to our shareholders, partners and the community.

168 million Ordinary Shares -- 36 million Listed Options -- 9 million Unlisted Options

ASX and Media Release: 15 June 2016

ASX Code: HAV



Drilling for ore extensions at southern end of Portia open pit

COMPLETION OF SALE OF UNMARKETABLE PARCELS

Havilah Resources Limited ("Havilah" or "Company") is pleased to advise shareholders that the Company has completed the sale of shares for holders of parcels of Havilah shares with a market value of less than \$500 ("Unmarketable Parcels"), who did not elect to retain their shares. The Facility was established in accordance with the Company's Constitution and the ASX Listing Rules.

The qualifying Unmarketable Parcels have been sold on the market and realised \$0.4115 per share, excluding costs, for the 339,046 Shares qualifying as Unmarketable Parcels. The proceeds from the sale of the Shares will be distributed to the shareholders in question on or about 21 June 2016.

The outcome of the Unmarketable Parcels on Havilah's issued capital is as follows:

Number of Shares on issue as at 11 March 2016 and 15 June 2016 did not change due the sale of Unmarketable Parcels.

Number of Havilah shareholders before sale of Unmarketable Parcels	3,035
Number of Havilah shareholders after sale of Unmarketable Parcels	2,495

The reduction in the number of Unmarketable Parcels will allow the Company to reduce its administrative costs for the future benefit of all remaining shareholders.

For further information visit www.havilah-resources.com.au

Contact: Dr Chris Giles, Managing Director, on (08) 8338-9292 or email: info@havilah-resources.com.au