



ASX Release

NUSEP COMMENCES LITIGATION AGAINST PRIME FOR DELIVERY OF NUSEP'S GF100 MACHINE

Sydney, Tuesday 17 May 2016

NuSep Holdings Limited (**ASX: NSP**) ("**NuSep**") wishes to announce that on 16 May 2016 it commenced litigation in the High Court of Singapore against PRIME Biologics Pte Ltd ("**PRIME**") for the repossession of a plant and system for the separation of plasma proteins up to the 10 L level ("**GF100 Machine**").

The GF100 Machine was originally loaned by NuSep to PRIME on a temporary basis for demonstration purposes in its Singapore manufacturing facility in 2012. PRIME subsequently used the GF100 Machine for research purposes.

PRIME ceased paying rent on the GF100 Machine from July 2015, save for one payment in January 2016. Accordingly, NuSep has terminated the lease of the GF100 Machine to PRIME (which PRIME accepted). NuSep has sought to reclaim and repossess the GF100 Machine and the outstanding rent owed by PRIME to NuSep, amongst other things.

Upon NuSep's recent request to repossess the GF100 Machine, PRIME refused to allow NuSep access to its premises to make arrangements for the removal of the GF100 Machine.

NuSep has decided it must take strong legal action to defend its ownership rights to the GF 100 Machine.

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