

13 April 2016

Company Announcements
ASX Limited

ASX Waiver - Expiry of Options

Jacka Resources Limited ("JKA") has 67,859,379 quoted options on issue that are exercisable at 13 cents (\$0.13) each and expire on 31 May 2016 ("Options"). These Options are quoted under the ASX code "JKAO".

Each Option entitles the holder to acquire one ordinary share in JKA for 13 cents (\$0.13) each. However, the last sale price for ordinary shares in JKA is 0.5 cents (\$0.005) on 12 April 2016.

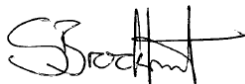
The lowest price at which ordinary shares in JKA have traded over the last 3 months is 0.3 cents (\$0.003) on 29 March 2016. The highest price at which ordinary shares in JKA have traded over the last 3 months is 1 cent (\$0.01) on 30 March 2016.

Quotation of these Options on the Australian Securities Exchange ends at the close of trading on 24 May 2016. There is no underwriting agreement with respect to the exercise of these Options.

To exercise these options either wholly or in part, an appropriate notice of exercise of the relevant options together with payment of 13 cents (\$0.13) for each option exercised, must be received by JKA at its address, Level 11, London House, 216 St Georges Terrace, Perth WA 6000 Australia, by 5pm WST on 31 May 2016. For each option exercised, the optionholder will be allotted one Ordinary Share in the capital of JKA. Options not exercised by 5pm WST on 31 May 2016 will lapse.

The ASX has granted JKA a waiver from ASX Listing Rule 6.24 to the extent necessary to permit JKA not to send the notices to optionholders required by paragraph 6.1 of ASX Appendix 6A in relation to these Options. Consequently, an option expiry notice will not be sent to holders of these Options.

Regards



Stephen Brockhurst
Company Secretary

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