



ASX ANNOUNCEMENT | COVATA LIMITED

Covata Signs Chunghwa and Brexit Comment

SYDNEY – 27 June, 2016 – Covata Limited (ASX: CVT) (Covata or the Company) has executed the contract with Chunghwa and the go-to-market is underway.

Following extensive due diligence and ongoing go-to-market planning, Chunghwa and Covata have executed the contract that allows Taiwan's largest Telco to sell Safe Share into their government and enterprise customer base.

The two companies have developed sales and marketing materials and identified first target customers.

Trent Telford, Covata Founder and CEO said, "The formal execution of the contract now allows our two companies to take Safe Share straight to identified potential customers. This partnership represents a maturity in our approach to identifying and qualifying a Telco partner. Extensive due diligence by both companies was carried out to ensure that once the contract was signed, we can hit the ground running with a clear sales and marketing strategy. We are excited by this partnership and believe Safe Share will be a prominent and preferred secure EFSS solution in the region."

In addition to this, Mr Telford has made a short statement on the British 'Leave' vote from the EU this past Friday:

"Markets have reacted in unprecedented fashion to what this vote may mean. Firstly, I would point out that the triggering of Article 50 has a 2-year path associated with it – nothing technically changes today or in the near term. Our early assessment indicates that the Brexit vote will not negatively affect our business, indeed perhaps the inverse. Within the UK, our core pipeline and partnerships pertain to the sectors of law enforcement, justice, foreign affairs and defence. Our engagements within the British Isles are indeed largely English and Welsh, with only a small aspect extending to Scotland and Ireland. Britain will now need to further secure data within its borders and will not be able to rely on EU protections and agreements in the same way as anticipated – it will have to go it alone. This is likely to increase the addressable market in Britain for cyber – not decrease it. Just think what this means for Foreign Affairs bureau's or agencies within Britain now dealing with the EU as we know it – let alone the risk of further break-away nations; Scotland, Denmark, France or a united Ireland. We will keep a watchful eye but remain focused daily on supporting the UK Government and our 'Prime' partner in the aforementioned sectors."

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About Covata

Covata enables true ownership and control over your data in the cloud and over mobile devices. We deliver data-centric security solutions without compromising simple usability, providing true end-to-end security. Your data is always protected wherever it may travel – inside your network, beyond the domain, to mobile devices and to the cloud – with granular access controls that extend to external users, view-only restrictions, real-time revocation and complete visibility and auditability.

Own Your Data, control your data and choose where it is stored – with complete assurance that it is protected and secure. For further information please visit Covata.com.