



ARDIDEN

Board of Directors

Mr Neil Hackett (Non-Executive Chairman, Joint Company Secretary)

Mr Brad Boyle (Executive Director)

Mr Piers Lewis (Non-Executive Director)

Management Team

Mr Brad Boyle (Executive Director)

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ARDIDEN APPOINTS EXPERIENCED MINING EXECUTIVE AS NON-EXECUTIVE TECHNICAL DIRECTOR

Lithium and graphite explorer Ardiden Limited (ASX: ADV) is pleased to advise that it has appointed highly experienced international mining executive **Dr Michelle Li** as a non-executive Technical Director.

Dr Li, has more than 20 years of international mining experience, including senior executive roles with mining companies such as Grange Resources, Citic Pacific, Rio Tinto and Iluka Resources. She brings valuable technical and operational expertise to the Company as it advances its key lithium and graphite projects in Canada to the next stage.

She holds a PhD of metallurgical engineering from the University of Queensland, and also has a Bachelor degree and a Master's degree of mineral processing engineering from the China University of Mining Technology.

Her distinguished career has involved positions with leading global mining companies such as Rio Tinto in R&D roles and its iron ore expansion projects, Iluka Resources at its Eneabba operations, Grange Resources and Citic Pacific Mining.

She is currently non-executive Chair of Grange Resources, an ASX-listed mid-tier iron ore producer, and previously held non-executive board positions with Sherwin Iron and Orion Metals.

Dr Li's industry experience ranges from the delivery of project studies (Pre-Feasibility and Definitive Feasibility Studies) to production and operations across a diverse range of operations and commodities including base metals, iron ore, mineral sands and coal.

Ardiden's Chairman, Mr Neil Hackett, said Dr Li is a highly respected and well-credentialed mining executive with a broad depth of operational and technical expertise at the highest levels of the mining industry.

"We are delighted that Michelle as agreed to join our board at an important time for the Company," he said. "Our team has done a great job in identifying and securing our portfolio of advanced lithium and graphite assets in North America at Seymour Lake, Root Lake and Manitouwadge.

"We are now planning to move ahead with resource development activities on all of these projects, with a view of positioning Ardiden to become a niche supplier of high-value product to the booming lithium-ion battery industry in North America.

"With both lithium and graphite projects in our portfolio, we are well placed to cover both ends of the supply spectrum for this rapidly emerging market sector, and we are fortunate in having projects which are well located in respect to existing infrastructure and in the heart of an established mining district.

"The addition of valuable technical expertise to the Company will be important as we take these next steps and aim to make the transition from explorer to developer and, ultimately, producer."

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About the Ardiden Ltd

The Seymour Lake Lithium Project (under option to acquire 100%) is located in Ontario, Canada. The project comprises 912 Ha of mining claims and has over 4,000m of historic drilling. Mineralisation is hosted in extensive outcropping spodumene-bearing pegmatite structures with widths up to 26.13m and grades of up to 5.4% Li₂O. In addition, tantalum and beryllium grades of up to 1,180 ppm (Ta₂O₅) and 1,270ppm (BeO) respectively were intersected.

The Root Lake Lithium Project (under option to acquire 100%) is located in Ontario, Canada. The project comprises 1,013 Ha of mining claims and has over 10,000m of historic drilling. Mineralisation is hosted in extensive outcropping spodumene-bearing pegmatite structures with widths up to 19m and grades of up to 5.10% Li₂O. In addition, tantalum grades of up to 380 ppm were intersected.

The 100%-owned Manitouwadge Jumbo Flake Graphite Project is located in Ontario, Canada. The Project area is 5,300 Ha and has a 20km strike length of EM anomalies with graphite prospectivity and is being subject to systematic exploration to determine areas that have potential to be a near-term development opportunity.

Metallurgical testwork has indicated that up to 80% of the graphite is high value jumbo or large flake graphite. Testwork has also indicated that simple, low-cost gravity and flotation beneficiation techniques can result in graphite purity levels of up to 96.8% for jumbo flake and 96.8% for large flake. Testing using the proven caustic bake process was able to produce ultra-high purity (>99.95%) graphite. The graphite can also be processed into high value expandable graphite and produces a high quality graphene and graphene oxide.

Forward Looking Statement

This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. All references to dollars (\$) and cents in this presentation are to Australian currency, unless otherwise stated. Investors should make and rely upon their own enquires and assessments before deciding to acquire or deal in the Company's securities.