

29 April 2016

The Manager
Announcements
Company Announcements Office
ASX Limited
PO Box H224 Australia Square
SYDNEY NSW 2000

Dear Sir/Madam

Notice Given Under Section 708A(5)(e) of the Corporations Act

On 29 April 2016 Peninsula Mines Limited (**Company**) issued and allotted a total of 55,427,416 fully paid ordinary shares in the capital of the Company (**Shares**) comprising:

- 12,469,275 Shares issued and allotted pursuant to a placement to unrelated sophisticated and professional investors following approval at the General Meeting of shareholders held on 28 April 2016;
- 11,375,000 Shares issued and allotted to directors of the Company on the same terms as shares issued under the placement mentioned above following approval at the General Meeting of shareholders held on 28 April 2016; and
- 31,583,141 Shares issued and allotted to Aurora Minerals Limited in full and final settlement of a loan previously provided to the Company and this issue was also approved by shareholders at the General Meeting.

Pursuant to section 708A(5)(e) of the Corporations Act, the Company gives notice that the above mentioned Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act in reliance on section 708A(5).

As at the date of this notice the Company has complied with:

- (a) The provisions of Chapter 2M of the Corporations Act (as applicable to the Company); and
- (b) Section 674 of the Corporations Act.

As at the date of this notice there is no excluded information for the purposed of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed by the Company.

Yours faithfully



Eric Moore
Company Secretary