

**Mercantile Investment Company Limited**  
(ACN 121 415 576)

## **Supplementary Prospectus**

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This is a supplementary prospectus issued by Mercantile Investment Company Limited (ACN 121 415 576) (**Company**). It supplements, and is intended to be read with the Replacement Prospectus dated 3 June 2016 relating to the offer of MVT Notes to raise up to \$15,000,000 (with the ability to accept up to \$10,000,000 in oversubscriptions) (**Prospectus**). The Replacement Prospectus replaced in full the Original Prospectus issued by the Company in respect of the Offer dated 20 May 2016. This supplementary prospectus is dated 16 June 2016 (**Supplementary Prospectus**) and was lodged with ASIC on that date. None of ASIC, the ASX and their respective officers take responsibility for the contents of this Supplementary Prospectus.

Pursuant to Section 719(4) of the *Corporations Act 2001* (Cth) (**Corporations Act**), the information set out below is taken to be included in the Prospectus. Terms defined in the Prospectus have the same meaning in this Supplementary Prospectus except where otherwise defined in this Supplementary Prospectus.

### **1. Purpose of this Document**

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The purpose of this Supplementary Prospectus is to for Sir Ron Brierley to apply for 30,000 MVT Notes for a total subscription price of \$3 million.

### **2. Subscription by Sir Ron Brierley**

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As disclosed in Section 4.4 of the Prospectus, the Company will use the proceeds from the issue of MVT Notes to pay the costs of the Offer and to repay any amounts outstanding under the Short Term Debt Facility provided by the Company's Chairman, Sir Ron Brierley. The total outstanding under the Short Term Debt Facility as at the date of this Supplementary Prospectus is approximately \$10 million.

Sir Ron Brierley has indicated that he is willing to apply \$3 million of the proposed repayment of the Short Term Debt Facility in subscription for MVT Notes. To facilitate this, in the case of this Application only, the Company will accept an irrevocable direction from Sir Ron Brierley to apply \$3 million of the proposed repayment of the Short Term Debt Facility towards paying up the Application Monies in respect of his Application for 30,000 MVT Notes.

### **3. Directors' Authorisation**

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Each Director has given and has not withdrawn their consent to the lodgement of this Supplementary Prospectus with ASIC.



Gabriel Radzynski  
**Director**