



Notification of Consolidation/Split

Announcement Summary

Entity name

GLOBAL METALS EXPLORATION NL

Applicable security for the reorganisation

GXN	ORDINARY FULLY PAID
GXNCA	ORDINARY PARTLY PAID TO 7.5C, 82.5C UNPAID
GXNAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
GXNAI	OPTION EXPIRING 31-DEC-2016 EX 3C

Announcement Type

New Announcement

Date of this announcement

Thursday June 9, 2016

Reorganisation type

Security consolidation

Effective Date

Friday July 8, 2016

Record Date

Monday July 11, 2016

Issue Date

Monday July 18, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

GLOBAL METALS EXPLORATION NL

1.2 *Registered Number Type

ACN

Registration Number

124140889

1.3 *ASX issuer code

GXN

**1.4 *The announcement is**

New announcement

1.5 *Date of this announcement

Thursday June 9, 2016

1.6 *Securities affected by the reorganisation

GXN	ORDINARY FULLY PAID
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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition +Security holder approval	Date for determination Tuesday July 5, 2016	Is the date estimated or actual? Actual	**Approval received/condition met? [Select...]
Comments 			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Monday July 11, 2016

3.2 Date of +security holder meeting

Tuesday July 5, 2016

3.3 Last day for trading in the pre-re-organised +securities

Thursday July 7, 2016



3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Friday July 8, 2016

3.5 Record date

Monday July 11, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday July 12, 2016

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Monday July 18, 2016

3.8 Trading starts on a normal T+2 basis

Tuesday July 19, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday July 21, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every
10

(pre-consolidation) +securities will be consolidated into
1

(post-consolidation) +security (lies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code GXN	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 2,690,110,660	Number on issue after reorganisation 269,011,066	Estimate/Actual Actual



*ASX +Security Code GXNCA	*ASX +Security Description ORDINARY PARTLY PAID TO 7.5C, 82.5C UNPAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 11,590,184	Number on issue after reorganisation 1,159,018	Estimate/Actual Actual
*ASX +Security Code GXNAA	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 1,218,000,000	Number on issue after reorganisation 121,800,000	Estimate/Actual Actual
*ASX +Security Code GXNAI	*ASX +Security Description OPTION EXPIRING 31-DEC-2016 EX 3C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 483,999,488	Number on issue after reorganisation 48,399,949	Estimate/Actual Actual

5.2 *Exercise price of options

*ASX +Security Code GXNAA	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000
*ASX +Security Code GXNAI	*ASX +Security Description OPTION EXPIRING 31-DEC-2016 EX 3C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.03000000	Exercise price after reorganisation 0.30000000

5.3 *Partly paid +securities affected by the reorganisation

*ASX +Security Code GXNCA	*ASX +Security Description ORDINARY PARTLY PAID TO 7.5C, 82.5C UNPAID
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Quoted/unquoted Quoted	Paid up amount before reorganisation AUD 0.07500000	Paid up amount after reorganisation AUD 0.75000000
	Unpaid amount before reorganisation AUD 0.82500000	Unpaid amount after reorganisation AUD 8.25000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary