



The Capital Group Companies, Inc.
333 South Hope Street
Los Angeles, California 90071-1406

11 May 2016

BY FAX - ORIGINAL IN POST
(61 3 9226 9050)

Amcor Ltd
109 Burwood Road
Hawthorn, Victoria, 3122
Australia

Re: Notice of Change in Interests of Substantial Shareholder under Section 671B

Ms. Julie McPherson:

Enclosed is a Notice of Change in Interests of Substantial Shareholder under Section 671B dated 10 May 2016. Please note that a copy of this report has been sent to the Australian Stock Exchange.

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC"). CRMC is a U.S.-based investment management company that manages the American Funds family of mutual funds. CRMC manages equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC in turn is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of five investment management companies ("CGII management companies"): Capital Guardian Trust Company, Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. The CGII management companies primarily serve as investment managers to institutional clients.

Neither CGC nor any of its affiliates own shares of Amcor Ltd for its own account. Rather, the shares reported on Form 604 are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up CGC.

For the purpose of this Notice, an outstanding share balance of 1,158,141,276 shares was used to calculate the percentage of holdings. We believe this outstanding share balance is correct; however, if this number is not accurate, please contact us as soon as possible so we may make the necessary revisions.

Should you have questions or require additional information, please contact us at (213) 615-0469, or send a fax message to (213) 615-4056. Alternatively, you may contact us via e-mail at GRGroup@capgroup.com.

Kind regards,

Gina Martinez
Principal Compliance Specialist

Form 604**Corporations Act 2001 Section 671B****Notice of change of interests of substantial holder**

To Company Name/Scheme Amcor Ltd

ACN/ARSN ABN 62 000 017 372

1. Details of substantial holder(1)

Name The Capital Group Companies, Inc.

ACN/ARSN (if applicable) N/A

There was a change in the interests
of the substantial holder on

10 May 2016

The previous notice was given
to the company on

9 October 2015

The previous notice was dated

08 October 2015

The shares reported were owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International Limited, Capital International S rl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	109,248,595 shares	9.3597%	96,534,739 shares	8.3353%

The shares being reported under this section are owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International Limited, Capital International S rl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
9 Oct 15 To 10 May 16	The Capital Group Companies, Inc.	Disposition of shares	Average price of 13.6833 AUD	12,713,856 Ordinary Shares	12,713,856

See Annexure A dated 08 October 2015

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		none			
See Annexure A dated 10 May 2016 (copy attached)					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 th Floor Los Angeles, CA 90071

Signature

print name: Katherine Newhall

Capacity: Associate Counsel

sign here _____

date

11 May 2016

Annexure “A”

This is the Annexure of 8 pages marked Annexure “A” referred to in Form 604 signed by this corporation dated 10 May 2016.

The Capital Group Companies, Inc.

By:

Katherine Newhall
Associate Counsel

Australia Annexure A
Amcor Ltd
As of 10 May 2016

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	44118302	2,645	0.00%
	44147900	2,302	0.00%
	44196900	14,416	0.00%
	44216403	2,766	0.00%
	44228600	12,306	0.00%
	44259400	108,136	0.01%
	44951400	120,642	0.01%
	70000601	1,947	0.00%
	70001000	2,397	0.00%
	70010001	3,672	0.00%
	70012300	3,461	0.00%
	70023500	2,749	0.00%
	70023600	2,105	0.00%
	70258601	15,028	0.00%
	70272100	5,820	0.00%
	70288100	4,663	0.00%
	70288501	2,983	0.00%
	70304801	4,926	0.00%
	70325600	4,330	0.00%
	70356300	7,158	0.00%
	70368901	16,395	0.00%
	70380400	4,667	0.00%
	70389801	2,575	0.00%
	70410400	3,068	0.00%
	70410500	2,500	0.00%
	70412601	2,385	0.00%
	70413001	2,622	0.00%
	70421700	3,754	0.00%
	70423700	2,093	0.00%
	70423900	2,452	0.00%
	70434300	4,257	0.00%
	70435500	3,417	0.00%
	70438800	2,558	0.00%
	70441800	3,282	0.00%
	70442000	9,477	0.00%
	70442001	15,815	0.00%
	70443100	2,416	0.00%
	70444900	21,712	0.00%
	70449401	4,777	0.00%
	70451100	4,721	0.00%
	70453500	4,417	0.00%

Australia Annexure A
Amcor Ltd
As of 10 May 2016

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	70454400	1,798	0.00%
	70454700	1,546	0.00%
	70518900	3,897	0.00%
	70544800	3,094	0.00%
	70545301	9,079	0.00%
	70547201	3,501	0.00%
	70547400	3,531	0.00%
	70547700	2,358	0.00%
	70547800	2,630	0.00%
	70547900	2,627	0.00%
	70600801	3,546	0.00%
	70602801	14,217	0.00%
	70612801	3,741	0.00%
	70621600	5,261	0.00%
	70626400	7,989	0.00%
	70626500	8,818	0.00%
	70626600	8,375	0.00%
	70632500	11,864	0.00%
	70636800	4,677	0.00%
	70638900	12,075	0.00%
	70643900	4,665	0.00%
	70646400	4,996	0.00%
	70647600	3,000	0.00%
	70683201	6,145	0.00%
	70686702	4,932	0.00%
	70723901	4,076	0.00%
	70725200	4,055	0.00%
	70754301	5,339	0.00%
	70779701	4,948	0.00%
	70781800	5,354	0.00%
	70783000	4,255	0.00%
	70802401	2,293	0.00%
	70803801	2,772	0.00%
	70806600	3,721	0.00%
	70808801	2,130	0.00%
	70809101	3,285	0.00%
	70809301	8,415	0.00%
	70809401	3,668	0.00%
	70812001	1,774	0.00%
	70818001	3,851	0.00%
	70831201	2,160	0.00%

Australia Annexure A
Amcor Ltd
As of 10 May 2016

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	70851500	3,232	0.00%
	70869800	5,666	0.00%
	70902300	3,327	0.00%
	70903101	2,949	0.00%
	70905300	3,070	0.00%
		662,514	
Capital International Limited	43406600	17,774	0.00%
	43417700	742,000	0.06%
	43433000	105,125	0.01%
	43463000	61,473	0.01%
		926,372	
Capital International SÁrl	45063800	54,092	0.00%
	45415100	30,466	0.00%
	45415200	119,455	0.01%
	45426000	89,355	0.01%
	45588900	19,253	0.00%
	45590400	10,054	0.00%
		322,675	
Capital International, Inc.	46584000	7,558	0.00%
		7,558	
Capital Research and Management Company	11000006	7,785,000	0.67%
	11000012	30,091,934	2.60%
	11000016	25,429,000	2.20%
	11000033	21,659,007	1.87%
	11000034	5,949,600	0.51%
	11000037	2,013,350	0.17%
	11000054	255,300	0.02%
	11000071	1,240,000	0.11%
	11000101	192,429	0.02%
		94,615,620	

Australia Annexure A
Ampcor Ltd
As of 10 May 2016

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
GRAND TOTAL		96,534,739	8.34%

Australia Annexure A
Nominee List
Amtcor Ltd
As of 10 May 2016

Nominee Name

Banque DeGroof Luxembourg S.A.

45415100	30,466
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Total Shares:	30,466
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BNY Mellon Bank N.A.

11000037	2,013,350
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Total Shares:	2,013,350
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J.P.Morgan Private Bank

70444900	21,712
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70547400	3,531
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Total Shares:	25,243
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JP Morgan Bank AG Frankfurt

45426000	89,355
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Total Shares:	89,355
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JP Morgan Bank London

43417700	742,000
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Total Shares:	742,000
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JP Morgan Bank Luxembourg

45063800	54,092
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45588900	19,253
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45590400	10,054
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Total Shares:	83,399
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JP Morgan Bank Sydney

46584000	7,558
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Total Shares:	7,558
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JPMorgan Chase Bank

11000006	7,785,000
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11000012	30,091,934
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11000016	25,429,000
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11000033	21,659,007
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11000034	5,949,600
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44259400	108,136
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Australia Annexure A
Nominee List
Amtcor Ltd
As of 10 May 2016

Nominee Name

44951400	120,642
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Total Shares: 91,143,319

KAS - Associates N.V.

43463000	61,473
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Total Shares: 61,473

Lombard Odier and CIE Geneva

45415200	119,455
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Total Shares: 119,455

Northern Trust Company Chicago

70686702	4,932
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Total Shares: 4,932

Northern Trust Company London

43433000	105,125
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Total Shares: 105,125

State Street Bank London

43406600	17,774
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Total Shares: 17,774

State Street Bank North Quincy

11000054	255,300
11000071	1,240,000
11000101	192,429

Total Shares: 1,687,729

STATE STREET CORP. WMS

44118302	2,645
44147900	2,302
44196900	14,416
44216403	2,766
44228600	12,306
70000601	1,947
70001000	2,397

**Australia Annexure A
Nominee List**

Amtcor Ltd

As of 10 May 2016

Nominee Name

70010001	3,672
70012300	3,461
70023500	2,749
70023600	2,105
70258601	15,028
70272100	5,820
70288100	4,663
70288501	2,983
70304801	4,926
70325600	4,330
70356300	7,158
70368901	16,395
70380400	4,667
70389801	2,575
70410400	3,068
70410500	2,500
70412601	2,385
70413001	2,622
70421700	3,754
70423700	2,093
70423900	2,452
70434300	4,257
70435500	3,417
70438800	2,558
70441800	3,282
70442000	9,477
70442001	15,815
70443100	2,416
70449401	4,777
70451100	4,721
70453500	4,417
70454400	1,798
70454700	1,546
70518900	3,897
70544800	3,094
70545301	9,079
70547201	3,501
70547700	2,358
70547800	2,630
70547900	2,627
70600801	3,546

Australia Annexure A
 Nominee List
Amtcor Ltd
As of 10 May 2016

Nominee Name

70602801	14,217
70612801	3,741
70621600	5,261
70626400	7,989
70626500	8,818
70626600	8,375
70632500	11,864
70636800	4,677
70638900	12,075
70643900	4,665
70646400	4,996
70647600	3,000
70683201	6,145
70723901	4,076
70725200	4,055
70779701	4,948
70781800	5,354
70783000	4,255
70802401	2,293
70803801	2,772
70806600	3,721
70808801	2,130
70809101	3,285
70809301	8,415
70809401	3,668
70812001	1,774
70818001	3,851
70831201	2,160
70851500	3,232
70869800	5,666
70902300	3,327
70903101	2,949
70905300	3,070

Total Shares: 398,222

Wells Fargo Bank NA

70754301	5,339
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Total Shares: 5,339