



AUTOMOTIVE HOLDINGS GROUP

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SUCCESSFUL COMPLETION OF AHG'S \$90 MILLION PLACEMENT

22 August 2016

Automotive Holdings Group Limited (ASX: AHG) today announces the successful completion of its fully underwritten placement announced on 19 August 2016, raising \$90 million ("the Placement"). The Placement was made at \$4.52 per share, representing approximately a 6% discount to AHG's last close price prior to the announcement of the Placement.

A total of 19.9 million new ordinary shares, representing 6.5% of AHG's existing issued share capital, will be issued under the Placement, with those shares to rank equally with AHG's existing shares on issue.

AHG Managing Director Mr Bronte Howson said: "We are pleased with the support shown from both existing shareholders and new investors."

Settlement of the Placement is scheduled to occur on Wednesday, 24 August 2016, with allotment expected to occur on Thursday, 25 August 2016.

As previously announced, AHG will also shortly launch a share purchase plan ("SPP") to allow eligible shareholders in Australia and New Zealand the opportunity to subscribe for up to \$15,000 worth of new shares in AHG (subject to scale back). The SPP will be capped at \$20 million. Further details on the SPP will be provided in due course.

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About AHG Automotive Holdings Group Limited (ASX: AHG) is a diversified automotive retailing and logistics group with operations in every Australian mainland state and in New Zealand. The Company is Australia's largest automotive retailer, with operations in Western Australia, New South Wales, Queensland and Victoria.

AHG's logistics businesses operate throughout Australia via subsidiaries Rand Transport, Harris Refrigerated Transport, Scott's Refrigerated Freightways and JAT Refrigerated Road Services (transport and cold storage), AMCAP (motor parts and industrial supplies distribution), VSE (vehicle storage and engineering), Genuine Truck Bodies (body building services to the truck industry), Higer Bus (bus and truck importation and distribution), and KTM Sportmotorcycles and HQVA (KTM and Husqvarna motorcycle importation and distribution in Australia and New Zealand).

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