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24 October 2016

Attention: Stephanie So Senior Advisor, Listing Compliance ASX Compliance Pty Ltd Exchange Centre 20 Bridge Street Sydney NSW 2000

By Email: stephanie.so@asx.com.au

ASX Code: HJB – Market Update

Since 6 September 2016, at the request of HJB Corporation Limited (ASX:HJB) (**Company**) the market for the securities of the Company has been suspended pending finalisation of an announcement regarding a material transaction and capital raising (**Transaction**).

The Company has been unable to finalise the Transaction and as such the Board of HJB has resolved to terminate discussions with the counterparties to the Transaction.

Capital Raising and Re-Instatement of Securities to Quotation

The Company is considering its options with regards to a potential capital raising and will advise the market shortly as and when a decision has been made by the Board in relation thereto.

In addition, the Company is currently discussing the re-instatement of the Company's securities with ASX and will make a further announcement regarding this issue in due course.

Yours faithfully

Andrew Whitten Company Secretary