

5 April 2016

## WMN Announces Change of Director & CEO Update

- Rinto Muhammadsyah Joins the Board of WMN as non-executive Director to replace Gordon Lewis
- Company significantly reducing fixed costs
- CEO provides update covering global graphite market, work on the Company's three existing projects and comments on increase in new opportunities

Western Mining Resources Limited ("WMN" or "Company") (ASX: WMN) is pleased to announce that Mr Rinto Muhammadsyah will join the Board of WMN as a non-executive Director. He will replace Gordon Lewis who is stepping down as Executive Director. Pak Rinto has extensive commercial experience including Indonesia, the US & Europe and has worked with leading Indonesian and global companies as well as advising some of Indonesia's high net worth individuals and family businesses.

Mr David Putnam, CEO gave the following update: "Management and the Board are very focused on the need to respond to the continuing softness in the global graphite market. Whilst the long-term demand outlook remains very promising, the timing and impact of that increased demand on the natural graphite sector is less certain. Slower global growth and low oil prices are combining to dampen overall demand and as a result, prices and most importantly margins for entry level graphite projects are reduced. This makes it even more important for companies to have a strong understanding of their assets before any major capex decisions are made.

Resource definition work and analysis is ongoing for both our Tamboli and Balai Sebut projects and recent improvement in the gold price has also led to an interest from third parties in some form of cooperation around

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ABN: 63 144 079 667  
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BOARD OF DIRECTORS

Budi Santoso  
Executive Chairman

Rinto Muhammadsyah  
Non-Executive Director

Andrew Houtas  
Non-Executive Director

David Palumbo  
Company Secretary



our Persada gold project. At the same time in response to the general state of the global and regional economy we are being shown an increasing number of new opportunities in the natural resources space both in Indonesia and elsewhere.

In response to this increasingly complex situation the Board and I are also intent on reducing our fixed costs to maximise the Company's flexibility. Recent Board and staff changes have significantly reduced costs and we will make additional reductions in management compensation to bring fixed costs down even further. Our aim is to send a very direct message to shareholders that we remain firmly committed to serving their interests. We believe that these measures demonstrate that commitment in the clearest possible way. The reduction in fixed costs will make sure the Company can continue to focus its funds where they will have most impact."

On behalf of the board of directors,

**Budi Santoso**  
Executive Chairman

For Further information visit our website at  
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