



# ANNOUNCEMENT

12 October 2016

## COMPANY INFORMATION

Mustang Resources Ltd  
ABN 34 090 074 785  
ASX Code: MUS

Current Shares on Issue:  
323,749,913  
Market Capitalisation  
\$11.98 M as at 12 October 2016

## COMPANY DIRECTORS

Ian Daymond: Chairman  
Christiaan Jordaan: Managing Director  
Cobus van Wyk: Director  
Frank Petruzzelli: Director

## CURRENT PROJECTS

**Rubies**  
-Montepuez Ruby Project  
  
**Graphite**  
-Balama Graphite Project

Twitter: @Mustang\_Res  
[www.mustangresources.com.au](http://www.mustangresources.com.au)

## COMPANY UPDATE

### NORTH AMERICAN NON-DEAL ROADSHOW PROGRAM & RESEARCH REPORT BY RB MILESTONE GROUP

Mustang Resources Limited (ASX:**MUS**) ("**Mustang**" or the "**Company**") is pleased to announce that Managing Director, Christiaan Jordaan, will be undertaking a series of investor meetings in North America on 12 and 13 October 2016 to introduce the Company's story to new demographics.

The Company would also like to announce the issuance of an initial research report compiled by New York-based consulting firm, RB Milestone Group LLC ("RBMG"), ahead of the commencement of meetings in North America this week.

A full copy of the report is available on Mustang's corporate website under "Latest News" and "Investors-Research Reports" - [www.mustangresources.com.au](http://www.mustangresources.com.au) - a copy can also be requested by contacting Trevor Brucato, a Director at RBMG ([tbrucato@rbmilestone.com](mailto:tbrucato@rbmilestone.com)).

Furthermore, the Company would like to inform shareholders it remains on track to commence production from the bulk sampling plant at the Montepuez Ruby Project shortly. Wet-commissioning of the plant has commenced and the Company will provide further updates on progress imminently.

For and on behalf of the Board.

**Christiaan Jordaan**  
Managing Director

### FOR FURTHER INFORMATION, PLEASE CONTACT:

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**About RB Milestone Group LLC:**

RB Milestone Group (“RBMG”) is a New York City-based consulting firm that specialises in assisting small and venture-stage companies with enhancing: corporate strategy, business development, market intelligence and research. RBMG partners with clients internationally and across a wide range of industry segments, including energy, cleantech, mining, oil & gas, healthcare, professional services, consumer goods and technology. Staff specialists have diverse sector knowledge centered on capital markets. Website: [www.rbmilestone.com](http://www.rbmilestone.com)

**About Mustang Resources Ltd (ASX:MUS)**

Listed on the Australian Securities Exchange, Mustang Resources Limited (ASX:MUS) is an emerging gemstone developer focused on the near-term development of the highly prospective Montepuez Ruby Project in Northern Mozambique.

The Montepuez Ruby Project consists of three licenses covering 15,800 hectares directly adjacent to the world’s largest ruby deposit discovered by Gemfields PLC (GEM:LN) in 2012. Since supply of rubies from sources outside Mozambique has become fractured and unreliable, Mustang stands to capitalise on the current demand (fueled by markets around the world) by becoming a reliable, consistent supplier of high-grade rubies.

The Company is currently undergoing a fast tracked work program on the Montepuez Ruby Project with high priority targets identified and low-cost bulk sampling to commence in the near term. Website: [www.mustangresources.com.au](http://www.mustangresources.com.au)