

26 October 2016

The Manager, Listings
Company Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Payment of a dividend and return of capital

Following due consideration, the Board has concluded that the Company has cash surplus to its needs and is in a position to pay shareholders an amount that consists of 36.67% dividend (fully franked) and 63.33% return of capital.

Dividend amount:	2.20 cents per share
Return of Capital amount:	3.80 cents per share
Total payment:	6.00 cents per share

"Ex- div" date:	8 November 2016
Record date:	9 November 2016
Payment date:	25 November 2016
Franking:	Dividend 100% franked
LIC capital gains:	nil

At the Annual General Meeting held on 28 October 2015 Shareholders approved additional returns of capital during the period ended 31 December 2016 and the capital component of this payment falls under that approval. While the Company has labelled 63.33% of this distribution as a "Return of Capital", the Company has not yet approached the Australian Tax Office for confirmation of the nature of this payment but will do so during the 2017 financial year and subsequently advise the market of the outcome.

No re-investment plan will apply to this payment.

Yours sincerely,



Sam Jackson
Company Secretary