



ASX and Media Release

23 September 2016

Director Transition

99 Wuxian Limited (ASX: NNW) ("99 Wuxian" or "the Company") today announced the appointment of Dr Tao Wen as Executive Director of the Company following the resignation of Mr David Chen.

Dr Wen has been appointed Executive Director to replace Mr Chen who has tendered his resignation from the positions of Executive Director and Vice President of the Company for personal reasons. Both appointment of Dr Wen and resignation of Mr Chen will take effect on Monday, 26 September 2016. The Board thanks Mr Chen for his valued contribution to the Company.

The Company considered its internal staffing resources and has restructured the delegation of Vice President's duties to the heads of each business segment and therefore there is no immediate requirement for the replacement of Vice President.

Dr Wen has significant experience in the science and technology sectors. He has been serving as Chief Technology Officer since the Company was established. Prior to joining 99 Wuxian, he worked as a senior IT specialist of IBM Global Business Services and Chief Technology Officer of Handpay. He holds a PhD in Science from Fudan University.

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For further information, please contact:

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About 99 Wuxian Limited:

99 Wuxian is a leading mobile internet gateway, providing comprehensive incentive solutions for business partners including China's leading banks, telecommunications, insurance companies, etc., connecting their customers and employees with high quality merchants for a wide range of products and services.

99 Wuxian Limited

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