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ASX Release

15 August 2016

Business Review

Frontier Capital Group Limited (ASX: FCG) (**FCG** or **Company**) advises that is undertaking a review of its businesses that are unrelated to the gaming and hospitality industry.

At the time of the acquisition of the Stotsenberg Hotel and Casablanca Casino in February 2016, the Company advised that the Stotsenberg business will be the primary focus of the Company, subject to other future investment and business opportunities that may be identified by the Board.

The nature of the Company's business has changed to a gaming company with a focus on the Asia-Pacific gaming and hospitality market.

The Company has recently incorporated subsidiaries in Singapore and Hong Kong to advance these objectives.

The Company is divesting its interest in the Mongolian National Lottery (ASX: 23 February 2016) and is assessing its continued interest in CK Graphic Sdn Bhd (a Malaysian graphics company) (**CK Graphic**).

The Company's mineral exploration interests are currently being divested.

The half yearly accounts of the Company are currently being prepared and management will be in a position to make recommendations to the board following their assessment and release.

A number of options are under consideration with respect to CK Graphic. These include market sale, management acquisition or vend out.

FCG will ensure that it meets all statutory and listing rule requirements, including approval of shareholders as required.

For further information, please contact:

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