



corporate travel
management

4 July 2016

ASX Release

Travizon Travel (Boston, USA) acquisition now complete

Corporate Travel Management Limited (CTM, ASX Code:CTD) would like to confirm that the acquisition of the USA based Travizon Travel, which was announced on 20 April, 2016 is now complete. The cash component of the consideration has been funded out of working capital.

CTM Managing Director, Jamie Pherous, said he was looking forward to the company's continued North America expansion and was delighted with the acquisition.

About CTM

CTM is an award-winning provider of innovative and cost effective travel management solutions to the corporate market. Its proven business strategy combines personalised service excellence with client facing technology solutions to deliver a return on investment to clients. Headquartered in Australia, the company employs more than 2,000 FTE staff globally and services clients in 53 countries.

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