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4 July 2016

The Manager
 ASX Market Announcements
 Australian Securities Exchange
 Exchange Centre
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 20 Bridge Street
 SYDNEY NSW 2000

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Electronic Lodgement

Dear Sir / Madam

Djerriwarrh Investments Limited Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
30 June 2016	\$3.09	\$3.18
31 May 2016	\$3.21	\$3.26

*The before and after tax numbers relate to the provision for deferred tax on the unrealised capital gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for the tax effects of any capital gains or losses that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

These figures are subject to audit.

Also attached please find a list of the Company's 20 largest investments as at 30 June 2016.

Yours faithfully

Andrew Porter
 Company Secretary

DJERRIWARRH INVESTMENTS LIMITED**TOP 20 INVESTMENTS - AS AT 30/06/2016**

Valued at closing prices at 30 June 2016

		Total Value \$ million
1	* CBA Commonwealth Bank of Australia	60.7
2	* WBC Westpac Banking Corporation	51.2
3	* NAB National Australia Bank	41.6
4	* ANZ Australia & New Zealand Banking Group	36.8
5	* TLS Telstra Corporation	33.6
6	* BHP BHP Billiton	33.3
7	* CSL CSL	29.3
8	* WES Wesfarmers	23.8
9	* BXB Brambles	20.1
10	* OSH Oil Search	19.3
11	* RIO Rio Tinto	18.4
12	* WPL Woodside Petroleum	13.4
13	MIR Mirrabooka Investments	12.4
14	* AMC Amcor	12.4
15	* QBE QBE Insurance Group	12.1
16	* AMP AMP	12.0
17	* HSO Healthscope	11.9
18	* SEK Seek	11.8
19	* JHX James Hardie Industries	11.8
20	* QUB Qube Holdings	11.4
		<u>477.3</u>
	As % of Total Portfolio Value (excludes Cash)	63.7%

* Indicates that options were outstanding against part or all of the holding